

**Registered Number 04758241**

**The 40's Room Ltd**

**Abbreviated Accounts**

**31 May 2010**

The 40's Room Ltd

Registered Number 04758241

**Company Information**

**Registered Office:**

183 Walsall Road  
Great Wyrley  
Walsall  
West Midlands  
WS6 6NL

**Reporting Accountants:**

My Accountant

183 Walsall Road  
Great Wyrley  
Walsall  
West Midlands  
WS6 6NL

The 40's Room Ltd

Registered Number 04758241

Balance Sheet as at 31 May 2010

|   | Notes | 2010<br>£     | 2009<br>£     |
|---|-------|---------------|---------------|
| <b>Fixed assets</b>                                   |       |               |               |
| Tangible  | 2     | 3,471         | 4,084         |
|   |       | <u>3,471</u>  | <u>4,084</u>  |
| <b>Current assets</b>                                 |       |               |               |
| Stocks  |       | 23,300        | 23,115        |
| Debtors   |       | 428           | 0             |
| Total current assets                                  |       | <u>23,728</u> | <u>23,115</u> |
| <b>Creditors: amounts falling due within one year</b> |       | (26,633)      | (23,851)      |
| Net current assets (liabilities)                      |       | (2,905)       | (736)         |
| Total assets less current liabilities                 |       | <u>566</u>    | <u>3,348</u>  |
| Provisions for liabilities                            |       | 0             | (46)          |
| Total net assets (liabilities)                        |       | <u>566</u>    | <u>3,302</u>  |
| <b>Capital and reserves</b>                           |       |               |               |
| Called up share capital                               | 3     | 1             | 1             |
| Profit and loss account                               |       | 565           | 3,301         |
| Shareholders funds                                    |       | <u>566</u>    | <u>3,302</u>  |

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- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 February 2011

And signed on their behalf by:

Mr T Sharples, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 May 2010

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                    |                         |
|--------------------|-------------------------|
| Motor vehicles     | 15% on reducing balance |
| Computer equipment | 25% on cost             |

**2 Tangible fixed assets**

|                       | <b>Total</b>    |
|-----------------------|-----------------|
|                       | <b>£</b>        |
| <b>Cost</b>           |                 |
| At 01 June 2009       | 11,330          |
| At 31 May 2010        | - <u>11,330</u> |
| <b>Depreciation</b>   |                 |
| At 01 June 2009       | 7,246           |
| Charge for year       | - 613           |
| At 31 May 2010        | - <u>7,859</u>  |
| <b>Net Book Value</b> |                 |
| At 31 May 2010        | 3,471           |
| At 31 May 2009        | - <u>4,084</u>  |

### 3 Share capital

|  | 2010 | 2009 |
|--|------|------|
|  | £    | £    |
| <b>Allotted, called up and fully paid:</b> |      |      |
| 1 Ordinary shares of £1 each               | 1    | 1    |

### 4 Ultimate controlling party

During the period under review the company was under the control of Mr T Sharples who is the sole director and shareholder of The 40's Room Limited