

REGISTERED NUMBER: 08387053 (England and Wales)

Abbreviated Unaudited Accounts

for the Period 4 February 2013 to 31 March 2014

for

1PLUS1 LOANS LTD

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for the Period 4 February 2013 to 31 March 2014**

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1PLUS1 LOANS LTD

**Company Information
for the Period 4 February 2013 to 31 March 2014**

DIRECTORS:

P McKenna
Mrs L McKenna
G P McKenna

REGISTERED OFFICE:

The Old Tannery
Eastgate
Accrington
Lancashire
BB5 6PW

REGISTERED NUMBER:

08387053 (England and Wales)

ACCOUNTANTS:

Haworths Limited
Chartered Accountants
The Old Tannery
Eastgate
Accrington
Lancashire
BB5 6PW

1PLUS1 LOANS LTD (REGISTERED NUMBER: 08387053)

**Abbreviated Balance Sheet
31 March 2014**

	Notes	£
CURRENT ASSETS		
Debtors	3	851,440
Cash at bank		<u>91,028</u>
		942,468
CREDITORS		
Amounts falling due within one year		<u>459,409</u>
NET CURRENT ASSETS		<u>483,059</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>483,059</u>
CAPITAL AND RESERVES		
Called up share capital	4	8
Share premium		471,103
Profit and loss account		<u>11,948</u>
SHAREHOLDERS' FUNDS		<u>483,059</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 June 2014 and were signed on its behalf by:

P McKenna - Director

G P McKenna - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 4 February 2013 to 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents contractual interest and fees earned in line with the term and size of loan. Interest income consists of interest calculated on a daily basis. Other fee income is recognised at the point when these fees become applicable to a specific loan agreement, for example on arrangement or at the point of default.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	2
Disposals	<u>(1)</u>
At 31 March 2014	<u>1</u>
AMORTISATION	
Amortisation for period	<u>1</u>
At 31 March 2014	<u>1</u>
NET BOOK VALUE	
At 31 March 2014	<u>-</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 241,847

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
8	Ordinary	£1	<u>8</u>

4 Ordinary shares of £1 each were allotted as fully paid at a premium of £11775.75 per share during the period.

**Notes to the Abbreviated Accounts - continued
for the Period 4 February 2013 to 31 March 2014**

5. ULTIMATE PARENT COMPANY

Iplus1 Loans (Holdings) Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.