

BUSINESS ALLIES LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 1995

Company Number 2840406 (England and Wales)



BUSINESS ALLIES LIMITED

ABBREVIATED BALANCE SHEET  
AS AT 31 AUGUST 1995

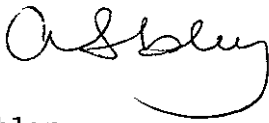
	<u>Notes</u>	<u>1995</u> £	<u>1994</u> £
FIXED ASSETS			
Tangible assets	2	1,206	1,413
CURRENT ASSETS			
Debtors		3,415	5,797
Cash at bank and in hand		5,019	3,389
		8,434	9,186
CREDITORS: Amounts falling due within one year		(8,855)	(10,310)
NET CURRENT (LIABILITIES)		(421)	(1,124)
TOTAL ASSETS LESS CURRENT LIABILITIES		785	289
CREDITORS: Amounts falling due after more than one year		-	-
PROVISION FOR LIABILITIES AND CHARGES			
Deferred tax		(10)	(54)
NET ASSETS		£775	£235
CAPITAL AND RESERVES		===	===
Called up share capital	3	101	101
Profit and loss account		674	134
		£775	£235
		===	===

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 August 1995 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

BUSINESS ALLIES LIMITED

ABBREVIATED BALANCE SHEET  
AS AT 31 AUGUST 1995 (Cont'd)

In preparing these abbreviated accounts the directors have taken advantage of the exemptions conferred by Schedule 8 Part III A of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the exemptions. The abbreviated accounts were approved by the board on 18 May 1996 and signed on its behalf.



A Sibley  
Director

The notes on pages 2 to 5 form part of these abbreviated accounts.

BUSINESS ALLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 1995

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the directors report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

**1.2 Turnover**

Turnover comprises the invoiced value of services supplied by the company.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, over their expected useful lives on the following bases:

Office Equipment                      25% on original cost

**1.4 Deferred Taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

**2. FIXED ASSETS**

	Tangible Fixed Assets <u>£</u>
Cost	
At 1 September 1994	1,888
Additions	358
	-----
At 31 August 1995	2,246
	-----
Depreciation	
At 1 September 1994	475
Charge for year	465
	-----
At 31 August 1995	1,040
	-----
Net Book Values	
At 31 August 1995	£1,206
	=====
At 31 August 1994	£1,413
	=====

BUSINESS ALLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 1995

3. **CALLED UP SHARE CAPITAL**

	<u>1995</u> £	<u>1994</u> £
Authorised Ordinary shares of £1 each	£1,000 =====	£1,000 =====
Allotted, called up and fully paid Ordinary shares of £1 each	£101 ===	£101 ===