

In accordance with Rule 12.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

TH TUESDAY



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 A04 08/10/2019 #15
 COMPANIES HOUSE
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 A17 26/09/2019 #38
 COMPANIES HOUSE

1 Company details

Company number	0	0	5	3	6	8	8	0
Company name in full	Provincial Printing and Publishing Company Limited							

→ Filling in this form
 Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Michelle
Surname	Williams

3 Liquidator's address

Building name/number	Ty Antur							
Street	Navigation Park							
Post town	Abercynon							
County/Region	RCT							
Postcode	C	F	4	5		4	S	N
Country								

4 Liquidator's name ①

Full forename(s)	
Surname	


① Other liquidator
 Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number								
Street								
Post town								
County/Region								
Postcode								
Country								

② Other liquidator
 Use this section to tell us about another liquidator.

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6	Period of progress report																			
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7	Progress report																			
	<input checked="" type="checkbox"/> The progress report is attached																			
8	Sign and date																			
Liquidator's signature	Signature X  X																			
Signature date	<table border="1"><tr><td>d</td><td>2</td><td>d</td><td>0</td></tr></table>	d	2	d	0	<table border="1"><tr><td>m</td><td>0</td><td>m</td><td>9</td></tr></table>	m	0	m	9	<table border="1"><tr><td>y</td><td>2</td><td>y</td><td>0</td><td>y</td><td>1</td><td>y</td><td>9</td></tr></table>	y	2	y	0	y	1	y	9	
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y	2	y	0	y	1	y	9													

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Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **Bailams & Co**

Address **Ty Antur**

Navigation Park

Post town **Abercynon**

County/Region **RCT**

Postcode

C	F	4	5		4	S	N
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Country

DX

Telephone

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**PROVINCIAL PRINTING AND PUBLISHING COMPANY LIMITED
(In Members Voluntary Liquidation)**

**Liquidators Progress Report pursuant to
Section 92(A) of the Insolvency Act 1986 and Rule 18 of the
Insolvency Rules (England & Wales) 2016**

Period of Report from 13th August 2018 to 12th August 2019

Notice:

This Progress Report has been produced solely to comply with our statutory duty to report to creditors and/or members of the Company and on the progress of the Liquidation. This report should not be *relied upon by any individual or entity, or used for any other purpose, referred to, reproduced, or quoted* from in whole or in part by creditors and/or members for any other purpose.

1. Company Information

Company Name	Provincial Printing and Publishing Company Limited
Company Number	00536880
Registered Office	c/o Ty Antur, Navigation Park, Abercynon, CF45 4SN Formerly: Sanatorium Road, Cardiff, CF11 8DG
Trading Address	Sanatorium Road, Cardiff, CF11 8DG

2. Appointment of Liquidator

On the 13th August 2018 a resolution was passed by the member of the company to place the company into Members Voluntary Liquidation and appoint Michelle Williams as Liquidator.

3. Progress of the Liquidation during the period

Asset Realisations:

3.1 Cash at Bank

The Declaration of Solvency embodying a Statement of Assets & Liabilities indicated that the company held cash at bank of £248,714.00. The total sum received was £258,326.81.

3.2 Trade Debtors

The Declaration of Solvency stated that there were debtors in the sum of £2,000 due in. These were however paid before the closure of the account, and no further debtors are due.

3.3 Loans and Advances

This loan relates to an associated company loan, of which at the date of this report has not been repaid.

The loan is due to be repaid upon the winding up of the associated company.

3.4 Bank Interest

The sum of £81.51 has been received during the period of this report.

4. Outcome For Creditors

4.1 Fixed charge holders

Natwest Bank Plc hold a fixed and floating charge over the freehold and leasehold land.

It is understood that those charges have been satisfied and Natwest have provided all closing funds on the account. Confirmation has been requested that the charges are satisfied but unregistered.

4.2 Preferential creditors

There are no preferential creditors.

4.3 Floating charge holder

There are no floating charge holders.

4.4 Unsecured creditors

It was not initially considered that there were any unsecured creditors remaining at the date of liquidation.

All trade creditors were settled, and the trading premises sold, and vacated on the 3rd August 2018.

Since that time, final utility claims have been made, however, the only unsecured Proof of Debt approved and settled is to Biffa Waste Services in the sum of £66.01.

Further Proof of Debts have been received, but further information has been requested, and not received at the date of this report. The claims have therefore not been settled.

Creditors are required to prove their claims and the liquidator must examine the proofs and the particulars of the claims and admit them, in whole or in part or reject them. The liquidator must then settle the creditors in priority (Secured, Preferential then unsecured).

The claims have not yet been formerly rejected if further information has been requested, however, they have not been approved and paid in accordance with the Notice of Intended Dividend.

Sufficient funds will be held in the liquidation awaiting documentary evidence from those creditors.

4.5 Crown Creditors

Corporation tax in the sum of £723.64 has been paid during the liquidation relating to the period 30th November 2017.

No further sums are due, and clearance has been requested from H M Revenue & Customs in relation to both Corporation Tax and PAYE/NI.

5. Distribution to Members

An Interim distribution to the members took effect immediately with an indemnity received from the shareholder for any creditors' claims. Distributions made are as follows:

- Cash distribution of £59.99.00 per share, totalling £200,000 on the 20th December 2018.

6. Liquidator's Receipts and Payments

I attach at Appendix 1 to this report my receipts and payments from the 13th August 2018 to 12th August 2019.

7. Liquidator's Remuneration & Disbursements

The Liquidator's Remuneration has been fixed by a resolution of members of the company £3,00 plus VAT.

My time costs for the period 13th August 2018 to 12th August 2019 is £3,047.00 which represents 12.3 hours at an average rate of £247.72.

Fees in the sum of £3,000.00 have been received.

The following expenses have been incurred since my appointment:

Supplier	Nature of Expense incurred	Amount incurred to date	Paid to Date	Amount Outstanding
Courts Advertising	Statutory Advertising	253.80	253.80	Nil
Insolvency Risk Services	Insurance Bonding	520.00	520.00	Nil

Category two disbursements of £22.56 have been incurred during the period covered by this report, of which relates to printing and postage. Those disbursements have not yet been repaid.

In accordance with Statement of Insolvency Practice 9, I attach a time cost summary at Appendix 2 to this report.

8. Members Rights

Pursuant to Rule 18.9 of the Insolvency Rules 2016, any member with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the company, can request, in writing that I provide further information about our remuneration or expenses which have been detailed in this progress report.

Pursuant to Rule 18.34 of the Insolvency Rules 2016, any member with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or a member with the permission of the court, may within 8 weeks of receipt of this report make an application to court on the grounds that the remuneration charged or the expenses incurred as set out in this progress report are excessive or inappropriate.

9. Assets remaining to be realised

At the date of this report, the advances and connected loan needs to be settled and repaid. All other assets have been realised.

10. Conclusion

The liquidation remains open whilst the final loan repayment and clearance is received from H M Revenue & Customs.

I will then write to you with my final report.



Michelle Williams

F.C.C.A., M.A.B.R.P

Liquidator

Insolvency Practitioner licensed in the United Kingdom by the Association of Chartered Certified Accountants

Dated: 20th September 2019

**Provincial Printing and Publishing Company Limited
(In Members Voluntary Liquidation)**

Liquidators' abstract of Receipts and Payments for the period

13th August 2018 to 12th August 2019

	Declaration of Solvency	13/08/2018 to 12/08/2019 £	Total £
Receipts			
Cash at Bank	248714.00	258326.81	258326.81
Trade Debtors	2000.00	0.00	0.00
Loans and Advances	65000.00	0.00	0.00
Refunds	0.00	1578.20	1578.20
Bank interest	0.00	81.51	81.51
VAT payable	0.00	0.00	0.00
	<u>315714.00</u>	<u>259986.52</u>	<u>259986.52</u>
Payments			
Statutory advertising		253.80	253.80
Liquidators Fees		3000.00	3000.00
Category 2 disbursements		0.00	0.00
Bonding		520.00	520.00
Accountancy Fees		2500.00	2500.00
Corporation Tax		723.64	723.64
Pre Appointment VAT		0.00	0.00
VAT Paid		1150.76	1150.76
		<u>8148.20</u>	<u>8148.20</u>
Cash at Bank		51838.32	51838.32
Shareholders Capital Distribution		200000.00	200000.00
		<u>259986.52</u>	<u>259986.52</u>

Provincial Printing and Publishing Company Limited
From 13th August 2018 to 12th August 2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants and Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin and planning	1.70	2.60	0.20	0.00	4.50	1,166.00	259.11
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.20	6.20	0.00	0.00	7.40	1,791.00	242.03
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of assets	0.00	0.40	0.00	0.00	0.40	90.00	225.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	2.90	9.20	0.20	0.00	12.30	3,047.00	247.72
Total fees claimed						3,000.00	