

**Abbreviated Accounts for the Year Ended 31 July 2013**

**for**

**G & E Wallage Limited**

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**for the Year Ended 31 July 2013**

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**G & E Wallage Limited**

**Company Information**  
**for the Year Ended 31 July 2013**

**DIRECTORS:** Mrs Elaine Wallage  
Mr Geoffrey Wallage

**SECRETARY:** Mrs Elaine Wallage

**REGISTERED OFFICE:** Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

**REGISTERED NUMBER:** 04789101 (England and Wales)

**ACCOUNTANTS:** Desai & Co Accountants  
Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

**G & E Wallage Limited (Registered number: 04789101)**

**Abbreviated Balance Sheet**  
**31 July 2013**

	Notes	31.7.13 £	£	31.7.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		5,942		7,427
<b>CURRENT ASSETS</b>					
Stocks		33,260		33,680	
Debtors		138		447	
Cash at bank and in hand		<u>1,358</u>		<u>2,145</u>	
		34,756		36,272	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>136,221</u>		<u>157,464</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(101,465)</b>		<b>(121,192)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(95,523)</b>		<b>(113,765)</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>18,697</u>		<u>-</u>
<b>NET LIABILITIES</b>			<b>(114,220)</b>		<b>(113,765)</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(114,222)</u>		<u>(113,767)</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>(114,220)</b>		<b>(113,765)</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 March 2014 and were signed on its behalf by:

Mrs Elaine Wallage - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 July 2013**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor van	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

**COST**

At 1 August 2012  
and 31 July 2013

**Total**  
£

18,927

**DEPRECIATION**

At 1 August 2012  
Charge for year

11,500

1,485

At 31 July 2013

12,985

**NET BOOK VALUE**

At 31 July 2013

5,942

At 31 July 2012

7,427

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.13	31.7.12
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**G & E Wallage Limited**

**Report of the Accountants to the Directors of**  
**G & E Wallage Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2013 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants  
Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.