

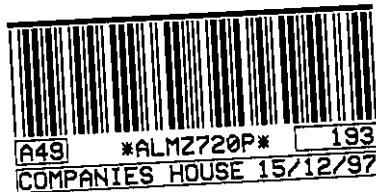
Stylecall Limited

Report and Accounts

30 September 1997

No 2749236

 ERNST & YOUNG



Stylecall Limited

Registered No. 2749236

DIRECTORS

Mr M B Thomsen

Mr A G Thomsen

SECRETARY

Mr A G Thomsen

REGISTERED OFFICE

Seaham Grange Industrial Estate

Seaham

Co Durham

SR7 OPW

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 30 September 1997.

REVIEW OF THE BUSINESS

The company has not traded during the year.

DIRECTORS AND THEIR INTERESTS

The directors during the period were as follows:

Mr M B Thomsen

Mr A G Thomsen

None of the directors had interest in the share capital of the company during the year which require disclosure under the Companies Act.

AUDITORS

As the company has undertaken no transactions since 27 October 1992, a special resolution has been passed not to appoint auditors on the grounds that the company is dormant, as defined by Section 250 (3) of the Companies Act 1985.

On behalf of the Board



A G Thomsen
Secretary

8 December 1997

Stylecall Limited

BALANCE SHEET at 30 September 1997

	<i>Notes</i>	<i>1997</i> £	<i>1996</i> £
CURRENT ASSETS			
Debtors	2	100	100
		<hr/>	<hr/>
NET CURRENT ASSETS		100	100
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		£100	£100
		<hr/> <hr/>	<hr/> <hr/>
CAPITAL RESERVES			
Called up share capital	3	100	100
Profit and loss account		-	-
		<hr/>	<hr/>
		£100	£100
		<hr/> <hr/>	<hr/> <hr/>

During the above year the company has been dormant within the meaning of Section 252 of the Companies Act 1985, there have been no significant accounting transactions of the company required to be entered in its accounting records. Any expenses have been met by the directors/members personally.



A G Thomsen
Director

8 December 1997

Stylecall Limited

NOTES TO THE ACCOUNTS

at 30 September 1997

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention.

2. DEBTORS

	1997 £	1996 £
Amount due from parent undertaking	£100	£100

3. SHARE CAPITAL

	1997 No.	<i>Authorised</i> 1996 No.	1997 £	<i>Allotted, called up and fully paid</i> 1996 £
Ordinary shares of £1 each	100	100	£100	£100

4. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking at 30 September 1997 was Tadora Holdings Limited, a company incorporated in Jersey.

5. CONTROLLING PARTY

The controlling party is Thermal Transfer Technology Limited, a company incorporated in England.