

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
ADVANCED COMPONENTS LTD

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COMPANIES HOUSE

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for the Year Ended 31 December 2012**

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ADVANCED COMPONENTS LTD

COMPANY INFORMATION
for the Year Ended 31 December 2012

DIRECTORS

S F Legg
S J Perry

SECRETARY:

S F Legg

REGISTERED OFFICE:

Huntingdon Business Centre
Blackstone Road
Huntingdon
Cambridgeshire
PE29 6EF

REGISTERED NUMBER:

05533848 (England and Wales)

ACCOUNTANT:

David Jeffreys Ltd
First Floor
4 Princes Street
Huntingdon
Cambridgeshire
PE29 3PA

ABBREVIATED BALANCE SHEET
31 December 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		7		10
CURRENT ASSETS					
Stocks		27,696		25,779	
Debtors		20,561		40,132	
Cash at bank		42,037		36,345	
		<u>90,294</u>		<u>102,256</u>	
CREDITORS					
Amounts falling due within one year		<u>19,973</u>		<u>26,473</u>	
NET CURRENT ASSETS			<u>70,321</u>		<u>75,783</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>70,328</u>		<u>75,793</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			69,328		74,793
SHAREHOLDERS' FUNDS			<u>70,328</u>		<u>75,793</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

12/03/13

and were signed on


S J Perry - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012 and 31 December 2012	115
DEPRECIATION	
At 1 January 2012	105
Charge for year	3
At 31 December 2012	108
NET BOOK VALUE	
At 31 December 2012	7
At 31 December 2011	10

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
1,000	Ordinary	£1	1,000	1,000