

ORGANZA' HAIR SALON LIMITED  
COMPANY NO SC234078  
FINANCIAL ACCOUNTS IN RESPECT OF  
THE YEAR ENDING 31ST JULY 2007



"SXANTON2"  
17/06/2008 167  
COMPANIES HOUSE

ORGANZA' HAIR DESIGN LIMITED  
FINANCIAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 31st JULY 2007

REPORT OF THE DIRECTORS

The directors submit their Report and Accounts for the year ending 31st July 2007

The company was incorporated on 12th July 2002

PRINCIPAL ACTIVITY

The principal activity of the company is that of hair design predominantly, but not exclusively for a female clientele

DIRECTORS

The directors of the company during the year and their beneficial interest in the shares of the company were as follows

Mrs W Peddie	No of ordinary shares held 1 Share
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STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing these accounts, the directors are required to select suitable accounting policies and then apply them consistently make judgments and estimates that are reasonable and prudent follow applicable standards subject to any material departures disclosed and explained in the Accounts prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business the directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the Accounts comply with the Companies Act 1985 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies

Approved by the Board of Directors and signed on behalf of the Board on 28th May 2008

*A G Accounting*

A G ACCOUNTING  
COMPANY SECRETARY

**ORGANZA' HAIR SALON LIMITED**  
**PROFIT & LOSS ACCOUNT IN RESPECT**  
**OF THE YEAR ENDING 31ST JULY 2007**

	Notes	2007	2006
			£
TURNOVER		48,565	47,856
BANK INTEREST RECEIVED		186	169
		<u>48,751</u>	<u>48,025</u>
DIRECTOR'S REMUNERATION	2	4,800	4,800
		<u>43,951</u>	<u>43,225</u>
OTHER OVERHEAD COSTS		39,083	38,783
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		4,867	4,442
TAX ON PROFIT ON ORDINARY ACTIVITIES		0	0
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>4,867</u>	<u>4,442</u>
DIVIDEND PAID		3,000	2,000
		<u>1,867</u>	<u>2,442</u>
REVENUE RESERVES BROUGHT FORWARD		9,122	6,680
REVENUE RESERVES CARRIED FORWARD		<u>10,989</u>	<u>9,122</u>

ORGANZA' HAIR SALON LIMITED  
BALANCE SHEET AS AT 31st JULY 2007

<u>2006</u>	Notes	£	<u>2007</u>
180 Formation Expenses			180
1,282 Salon Equipment			2,245
<b>CURRENT ASSETS</b>			
500 Stock in Hand		500	
<u>9,802</u> Bank		<u>9,673</u>	
10,302		10,173	
<b>CURRENT LIABILITIES</b>			
2,501 Trade & Sundry Creditors	3	1,467	
<u>140</u> Loan Advance W Peddie		<u>140</u>	
2,641		1,607	
<u>7,661</u>			<u>8,565</u>
<u>9,123</u> NET WORTH			<u>10,990</u>
<b>£ REPRESENTED BY</b>			
1 Issued Share Capital	4		1
<u>9,122</u> Reserves			<u>10,989</u>
<u>9,123</u>			<u>10,990</u>

The directors have

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1)
  - b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
  - c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
  - d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts as far as applicable to this company
- "The accounts are prepared in accordance with the special provisions of Part V11 of the Companies Act relating to small companies(Section 246(B) of the Act)"

*W. Peddie*  
Mrs G J PEDDIE

DIRECTOR  
28TH May 2008

ORGANZA' HAIR SALON LIMITED  
NOTES TO THE ACCOUNTS IN RESPECT OF THE YEAR ENDING 31ST JULY 2007

3 CREDITORS AMOUNTS FALLING  
DUE WITHIN ONE YEAR

	2007	2006
	£	£
Sundry Creditors	1,467	2,501
Loan Advance W Peddie	140	140
	<u>1,607</u>	<u>2,641</u>

4 SHARE CAPITAL

	£	£
Authorized 100 Ordinary Shares of £1 each	10,000	10,000
Alloted, called up and fully paid 100 Ordinary Shares of £1 each	1	1

Organza' Hair Salon Limited

Trading & Profit & Loss Account in respect of the year ending 31 July 2007

47,856 Sales Income		£	48,565
	£		
5,113 Salon Purchases	5,836		
4,800 Director's Remuneration	4,800		
19,273 Wages incl Employers N I	18,384		29,021
<u>18,670 GROSS PROFIT</u>			<u>19,544</u>
	£		
<u>Overheads</u>			
8,408 Rent & Rates incl Water	8,568		
1,946 Heat, Light & Telephone	1,185		
132 Printing, Stationery, Advertising & Posts	130		
790 Repairs & Renewals	1,307		
481 Professional Fees	805		
542 Insurance	523		
245 Bank Charges	203		
427 Depreciation	783		
1,427 General Expenses	1,359		14,862
<u>4,273 Net Trading Profit</u>			<u>4,681</u>
169 Bank Interest Received			186
<u>4,442 Net Profit</u>			<u>4,867</u>