ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2006

FOR

FRANK BROOKES (COVENTRY) LTD
COMPANY NUMBER: 00913919

Harrison Beale & Owen Limited
15 Queens Road
Coventry
CV1 3DE
## CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 July 2006

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Company Information</td>
<td>1</td>
</tr>
<tr>
<td>Abbreviated Balance Sheet</td>
<td>2</td>
</tr>
<tr>
<td>Notes to the Abbreviated Accounts</td>
<td>4</td>
</tr>
</tbody>
</table>
FRANK BROOKES (COVENTRY) LTD

COMPANY INFORMATION
for the year ended 31 July 2006

DIRECTOR: Mr A L Farrington

SECRETARY: Mrs L Farrington

REGISTERED OFFICE: Station Street West Business Park
Foleshill
Coventry
West Midlands
CV6 5BP

REGISTERED NUMBER: 00913919

ACCOUNTANTS: Harrison Beale & Owen Limited
15 Queens Road
Coventry
CV1 3DE
FRANK BROOKES (COVENTRY) LTD

ABBREVIATED BALANCE SHEET
31 July 2006

<table>
<thead>
<tr>
<th></th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td><strong>FIXED ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Notes</td>
<td>2</td>
<td></td>
</tr>
<tr>
<td></td>
<td>231,001</td>
<td>231,780</td>
</tr>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stocks</td>
<td>12,300</td>
<td>12,300</td>
</tr>
<tr>
<td>Debtors</td>
<td>244,208</td>
<td>193,260</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>10,589</td>
<td>6,411</td>
</tr>
<tr>
<td></td>
<td>267,097</td>
<td>211,971</td>
</tr>
<tr>
<td><strong>CREDITORS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amounts falling due within one year</td>
<td>3</td>
<td></td>
</tr>
<tr>
<td></td>
<td>326,270</td>
<td>297,534</td>
</tr>
<tr>
<td><strong>NET CURRENT LIABILITIES</strong></td>
<td>(59,173)</td>
<td>(85,563)</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS LESS CURRENT LIABILITIES</strong></td>
<td>171,828</td>
<td>146,217</td>
</tr>
<tr>
<td><strong>CREDITORS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amounts falling due after more than one year</td>
<td>3</td>
<td></td>
</tr>
<tr>
<td></td>
<td>(24,180)</td>
<td>(43,940)</td>
</tr>
<tr>
<td><strong>PROVISIONS FOR LIABILITIES</strong></td>
<td>(2,862)</td>
<td>(2,768)</td>
</tr>
<tr>
<td><strong>NET ASSETS</strong></td>
<td>144,786</td>
<td>99,509</td>
</tr>
<tr>
<td><strong>CAPITAL AND RESERVES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Called up share capital</td>
<td>2,000</td>
<td>2,000</td>
</tr>
<tr>
<td>Profit and loss account</td>
<td>142,786</td>
<td>97,509</td>
</tr>
<tr>
<td><strong>SHAREHOLDERS' FUNDS</strong></td>
<td>144,786</td>
<td>99,509</td>
</tr>
</tbody>
</table>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Page 2 continued...
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 31 January 2007 and were signed by:

[Signature]

Mr A L Farrington - Director
FRANK BROOKES (COVENTRY) LTD

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 July 2006

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The accounts have been prepared in accordance with applicable accounting standards. The principal accounting
policies adopted in the preparation of the financial statements are set out below and have remained unchanged
from the previous year.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful
life.

Freehold property
- not provided
Leasehold improvements
- over the lease term
Plant and machinery
- 20% on reducing balance
Furniture and equipment
- 20% on reducing balance
Motor vehicles
- 20% on reducing balance

No depreciation is provided on the freehold property as it is the company’s policy to maintain the asset in a
continual state of sound repair. The useful economic life of the asset is thus so long and the residual value so
high that any depreciation would not be material.

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance
for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance
sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the
period of the lease.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in
the profit and loss account.

Going concern
At 31 July 2006 the company had net current liabilities of £59,173. Included within creditors due within one
year is an amount of £20,000 in respect of deferred income to be released to the profit and loss account in equal
instalments over the next two years. These monies will only become repayable if the company decides to stop
using one of its principal suppliers over the next two years. Also included within creditors due within one year
is an amount of £52,958 in respect of amounts owed to the director. The director has agreed not to withdraw this
amount to the extent that it will affect the company’s ability to meet its day to day working capital requirements.
The director believes that the company is a going concern and therefore the accounts have been prepared on this
basis.
2. **TANGIBLE FIXED ASSETS**

   **COST**
   - At 1 August 2005: \(312,393\)
   - Additions: \(8,226\)
   - Disposals: \(-(1,620)\)

   **Total**
   - At 31 July 2006: \(318,999\)

   **DEPRECIATION**
   - At 1 August 2005: \(80,613\)
   - Charge for year: \(8,846\)
   - Eliminated on disposal: \(-(1,461)\)

   **Total**
   - At 31 July 2006: \(87,998\)

   **NET BOOK VALUE**
   - At 31 July 2006: \(231,001\)

3. **CREDITORS**

   The following secured debts are included within creditors:

<table>
<thead>
<tr>
<th></th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank loans</td>
<td>43,980</td>
<td>63,740</td>
</tr>
</tbody>
</table>

4. **CALLED UP SHARE CAPITAL**

   Authorised, allotted, issued and fully paid:
   - Number: 2,000
   - Class: Ordinary
   - Nominal value: £1
   - Nominal value: 2006: 2,000
   - Nominal value: 2005: 2,000

5. **CONTROL**

   The company is controlled by Mr Farrington.