

Registered number
149092

Stevenson Sharpe Limited

Abbreviated Accounts

28 February 2004



Stevenson Sharpe Limited
Independent auditors' Report

Independent auditors' report to Stevenson Sharpe Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full accounts of the company for the year ended 28 February 2004 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Bryan J T Wood & Co
Chartered certified accountants
Registered auditor

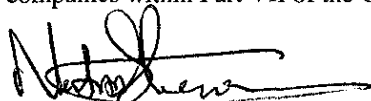
2nd floor
71 Quarry Street
Hamilton
ML3 7AG

27 November 2004

Stevenson Sharpe Limited
Abbreviated Balance Sheet
as at 28 February 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	94,936	96,106
Current assets			
Stocks		39,510	100,708
Debtors		321,991	401,769
Investments held as current assets		-	152,063
Cash at bank and in hand		4,340	498,598
		365,841	1,153,138
Creditors: amounts falling due within one year		(323,245)	(941,025)
Net current assets		42,596	212,113
Total assets less current liabilities		137,532	308,219
Creditors: amounts falling due after more than one year		(19,932)	-
Net assets		<u>117,600</u>	<u>308,219</u>
Capital and reserves			
Called up share capital	4	8,002	8,002
Profit and loss account		109,598	300,217
Shareholders' funds		<u>117,600</u>	<u>308,219</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



N. Stevenson
 Director

Approved by the board on 26 November 2004