

REGISTERED NUMBER: 04054837 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
AC SERVICES (SOUTHERN) LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2017

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AC SERVICES (SOUTHERN) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTOR: Mrs H S Hagger

SECRETARY: Mrs H S Hagger

REGISTERED OFFICE: Unit 13 Dean Court
Dean Road
Yate
South Glous
BS37 5NJ

REGISTERED NUMBER: 04054837 (England and Wales)

ACCOUNTANTS: Keller & Co
367b Church Road
Frampton Cotterell
Bristol
BS36 2AQ

AC SERVICES (SOUTHERN) LTD (REGISTERED NUMBER: 04054837)

BALANCE SHEET
30 SEPTEMBER 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	25,149	25,770
CURRENT ASSETS			
Stocks		78,790	71,484
Debtors	5	66,985	52,696
Cash at bank and in hand		20,299	21,244
		<u>166,074</u>	<u>145,424</u>
CREDITORS			
Amounts falling due within one year	6	(88,207)	(67,151)
NET CURRENT ASSETS		<u>77,867</u>	<u>78,273</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		103,016	104,043
CREDITORS			
Amounts falling due after more than one year	7	(1,107)	(3,763)
PROVISIONS FOR LIABILITIES		<u>(644)</u>	-
NET ASSETS		<u>101,265</u>	<u>100,280</u>
CAPITAL AND RESERVES			
Called up share capital		113	112
Share premium		24,988	24,988
Retained earnings		76,164	75,180
SHAREHOLDERS' FUNDS		<u>101,265</u>	<u>100,280</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

AC SERVICES (SOUTHERN) LTD (REGISTERED NUMBER: 04054837)

BALANCE SHEET - continued
30 SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 4 January 2018 and were signed by:

Mrs H S Hagger - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. **STATUTORY INFORMATION**

AC Services (Southern) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 .

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2016	8,762	8,348	23,925
Additions	-	467	-
At 30 September 2017	<u>8,762</u>	<u>8,815</u>	<u>23,925</u>
DEPRECIATION			
At 1 October 2016	8,762	7,018	23,169
Charge for year	-	449	189
Eliminated on disposal	-	-	-
At 30 September 2017	<u>8,762</u>	<u>7,467</u>	<u>23,358</u>
NET BOOK VALUE			
At 30 September 2017	<u>-</u>	<u>1,348</u>	<u>567</u>
At 30 September 2016	<u>-</u>	<u>1,330</u>	<u>756</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2016	74,870	44,318	160,223
Additions	-	11,455	11,922
Disposals	<u>(10,555)</u>	-	<u>(10,555)</u>
At 30 September 2017	<u>64,315</u>	<u>55,773</u>	<u>161,590</u>
DEPRECIATION			
At 1 October 2016	55,238	40,266	134,453
Charge for year	4,282	5,118	10,038
Eliminated on disposal	<u>(8,050)</u>	-	<u>(8,050)</u>
At 30 September 2017	<u>51,470</u>	<u>45,384</u>	<u>136,441</u>
NET BOOK VALUE			
At 30 September 2017	<u>12,845</u>	<u>10,389</u>	<u>25,149</u>
At 30 September 2016	<u>19,632</u>	<u>4,052</u>	<u>25,770</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2016 and 30 September 2017	<u>13,281</u>
DEPRECIATION	
At 1 October 2016	7,677
Charge for year	<u>1,401</u>
At 30 September 2017	<u>9,078</u>
NET BOOK VALUE	
At 30 September 2017	<u>4,203</u>
At 30 September 2016	<u>5,604</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	63,304	45,788
Other debtors	<u>3,681</u>	<u>6,908</u>
	<u>66,985</u>	<u>52,696</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	2,656	2,656
Trade creditors	17,139	18,395
Taxation and social security	37,515	27,625
Other creditors	30,897	18,475
	<u>88,207</u>	<u>67,151</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>1,107</u>	<u>3,763</u>

8. RELATED PARTY DISCLOSURES

Mrs Hagger has received from the company a total amount of £12,000 in respect of rent and rates for the premises where the company is based.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.