

Registration number 00982171

British Motorcyclists Federation (Enterprises) Ltd
Company limited by guarantee

Abbreviated accounts

for the year ended 31 December 2015



British Motorcyclists Federation (Enterprises) Ltd
Company limited by guarantee

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British Motorcyclists Federation (Enterprises) Ltd
Company limited by guarantee

Abbreviated balance sheet
as at 31 December 2015

		2015		2014	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	2		6,764		8,633
Investments	2		2		2
			6,766		8,635
Current assets					
Debtors		44,186		50,874	
Cash at bank and in hand		132,228		128,850	
		176,414		179,724	
Creditors: amounts falling due within one year		(161,409)		(169,925)	
Net current assets			15,005		9,799
Total assets less current liabilities			21,771		18,434
Net assets			21,771		18,434
Reserves					
Profit and loss account			21,771		18,434
Members' funds			21,771		18,434

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.

British Motorcyclists Federation (Enterprises) Ltd
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Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2015

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 13 September 2016, and are signed on their behalf by:



H Anderson
Director

Registration number 00982171

The notes on pages 3 to 6 form an integral part of these financial statements.

British Motorcyclists Federation (Enterprises) Ltd
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Notes to the abbreviated financial statements
for the year ended 31 December 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% on reducing balance
Computer equipment	-	33% on cost

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

British Motorcyclists Federation (Enterprises) Ltd
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Notes to the abbreviated financial statements
for the year ended 31 December 2015

..... continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.7. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

British Motorcyclists Federation (Enterprises) Ltd
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Notes to the abbreviated financial statements
for the year ended 31 December 2015

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2. Fixed assets	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 January 2015	85,288	2	85,290
At 31 December 2015	85,288	2	85,290
Depreciation and			
At 1 January 2015	76,655	-	76,655
Charge for year	1,869	-	1,869
At 31 December 2015	78,524	-	78,524
Net book values			
At 31 December 2015	6,764	2	6,766
At 31 December 2014	8,633	2	8,635

2.1. Investment details	2015	2014
	£	£
Subsidiary undertaking	2	2

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
British Motorcyclists Federation (Promotions) Ltd	England & Wales	Proposal to strike off 15/03/2016	Ordinary shares	20%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit for the year
	£	£
British Motorcyclists	2	-

**British Motorcyclists Federation (Enterprises) Ltd
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**Notes to the abbreviated financial statements
for the year ended 31 December 2015**

..... continued

3. Company limited by guarantee

The company is limited by guarantee and therefore does not have any share capital.