

**BTC ASSETS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

Amending:

- The revised accounts replace the original accounts;
- They are now the statutory accounts;
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;



BTC ASSETS LIMITED
Financial Statements
For The Year Ended 31 March 2018

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BTC ASSETS LIMITED
Balance Sheet
As at 31 March 2018

Registered number: 05751407

	Notes	2018		2017	
		£	£	£	£
CURRENT ASSETS					
Stocks	3	2,000		4,318	
Debtors	4	-		9,235	
Cash at bank and in hand		8,768		648	
		<u>10,768</u>		<u>14,201</u>	
Creditors: Amounts Falling Due Within One Year	5	(6,466)		(500)	
			<u>4,302</u>		<u>13,701</u>
NET CURRENT ASSETS (LIABILITIES)					
			<u>4,302</u>		<u>13,701</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
Creditors: Amounts Falling Due After More Than One Year	6		(44,112)		(57,469)
			<u>(39,810)</u>		<u>(43,768)</u>
NET ASSETS					
CAPITAL AND RESERVES					
Called up share capital	7		50		50
Profit and Loss Account			(39,860)		(43,818)
			<u>(39,810)</u>		<u>(43,768)</u>
SHAREHOLDERS' FUNDS					
			<u>(39,810)</u>		<u>(43,768)</u>

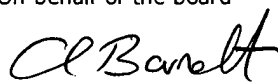
BTC ASSETS LIMITED
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



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Mr Alan Barnett

22/11/2018

The notes on pages 3 to 4 form part of these financial statements.

BTC ASSETS LIMITED
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Stocks

	2018	2017
	£	£
Stock - finished goods	2,000	4,318
	2,000	4,318
	2,000	4,318

4. Debtors

	2018	2017
	£	£
Due after more than one year		
Trade debtors	-	9,235
	-	9,235
	-	9,235

BTC ASSETS LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	5,966	-
Accruals and deferred income	500	500
	6,466	500
	6,466	500

6. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Directors loan account	44,112	57,469
	44,112	57,469
	44,112	57,469

7. Share Capital

	2018	2017
Allotted, Called up and fully paid	50	50
	50	50
	50	50

8. General Information

BTC ASSETS LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 05751407. The registered office is 9 Bromells Road, London, SW4 0BN.