

AMENDED

Company Registration No 04893556 (England and Wales)

A & P SEDMAN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012



A & P SEDMAN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible assets	2		86,233		94,073
Tangible assets	2		23,108		8,685
			<u>109,341</u>		<u>102,758</u>
Current assets					
Stocks		6,485		6,470	
Debtors		87,418		68,941	
Cash at bank and in hand		42,292		53,691	
		<u>136,195</u>		<u>129,102</u>	
Creditors: amounts falling due within one year	3	<u>(71,263)</u>		<u>(80,264)</u>	
Net current assets			<u>64,932</u>		<u>48,838</u>
Total assets less current liabilities			174,273		151,596
Creditors: amounts falling due after more than one year	4		<u>(15,524)</u>		<u>(20,038)</u>
			<u>158,749</u>		<u>131,558</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			158,649		131,458
Shareholders' funds			<u>158,749</u>		<u>131,558</u>

A & P SEDMAN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2012

For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

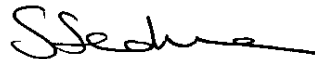
These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 5 April 2013

A Sedman
Director



S Sedman
Director



Company Registration No. 04893556

A & P SEDMAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of twenty years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	5% straight line
Plant and machinery	20% straight line
Computer equipment	30% straight line
Fixtures, fittings and equipment	20% straight line
Motor vehicles	25% straight line

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.7 Stock

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.8 Revenue recognition

Revenue comprises the fair value for the sale of goods and the provision of services to outside customers, excluding VAT, and is recognised when the significant risks and rewards of ownership have been transferred to a third party

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

A & P SEDMAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2011	156,793	64,189	220,982
Additions	-	22,771	22,771
Disposals	-	(9,500)	(9,500)
At 31 August 2012	156,793	77,460	234,253
Depreciation			
At 1 September 2011	62,720	55,504	118,224
On disposals	-	(9,498)	(9,498)
Charge for the year	7,840	8,346	16,186
At 31 August 2012	70,560	54,352	124,912
Net book value			
At 31 August 2012	86,233	23,108	109,341
At 31 August 2011	94,073	8,685	102,758

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £5,000 (2011 - £22,517)

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £15,524 (2011 - £20,038)

5 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

A & P SEDMAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2012

6 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
A & S Sedman	4 00	(10,563)	54,900	578	(25,000)	19,915
		<u>(10,563)</u>	<u>54,900</u>	<u>578</u>	<u>(25,000)</u>	<u>19,915</u>

Overdrawn directors loans incur interest at the current official rate of 4% Directors loans in credit are interest free The loans are unsecured with no fixed terms of repayment

During the year the maximum amount outstanding on the overdrawn directors loan account for A Sedman was £25,347 (2011 - £8,219)

Included in other debtors is a loan due from A & S Sedman, directors of the company, of £19,915 (2011 £10,563 due to A & S Sedman was included in other creditors)