

Madisons

DEBT CONNECT (U.K.) LIMITED

**Abbreviated Accounts
For the period ended 31 October 2013**

Company Number 04296391

Madisons



Professional expertise with personal care



DEBT CONNECT (U.K.) LIMITED

**Abbreviated Accounts
For the period ended 31 October 2013**

Company Number 04296391



DEBT CONNECT (U.K.) LIMITED
Registered number: 04296391

Abbreviated balance sheet
as at 31 October 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		4,800		6,400
CURRENT ASSETS					
Debtors	3	4,370		(1,765)	
Cash at bank		10,951		6,139	
		<u>15,321</u>		<u>4,374</u>	
CREDITORS: amounts falling due within one year		(84,893)		(166,207)	
NET CURRENT LIABILITIES			(69,572)		(161,833)
NET LIABILITIES			(64,772)		(155,433)
CAPITAL AND RESERVES					
Called up share capital	4		100,000		100,000
Profit and loss account			(164,772)		(255,433)
SHAREHOLDERS' DEFICIT			(64,772)		(155,433)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Stephen Bradbury
Director

Date: 30 July 2014

The notes on pages 2 to 3 form part of these financial statements.



DEBT CONNECT (U.K.) LIMITED

**Notes to the abbreviated accounts
for the year ended 31 October 2013**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	25% Reducing Balance
Office equipment	-	25% Reducing Balance

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2012 and 31 October 2013	<u>58,741</u>
Depreciation	
At 1 November 2012	52,341
Charge for the year	1,600
At 31 October 2013	<u>53,941</u>
Net book value	
At 31 October 2013	<u>4,800</u>
At 31 October 2012	<u>6,400</u>

3. DEBTORS

Debtors include £NIL (2012 - £1,210) falling due after more than one year.



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**Notes to the abbreviated accounts
for the year ended 31 October 2013**

4. SHARE CAPITAL

	2013	2012
	£	£
Allotted, called up and fully paid		
100,000 Ordinary Share shares of £1 each	<u>100,000</u>	<u>100,000</u>