

Rule 4.223 - CVL The Insolvency Act 1986

Liquidator's Statement of Receipts and Payments Pursuant to Section 192 of The Insolvency Act 1986

S.192

To the Registrar of Companies

For Official Use

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Company Number

00085308


Name of Company

Riggs Limited

I / We
Christopher Ratten
Arkwright House,
Parsonage Gardens,
Manchester,
M3 2LF


Jeremy Woodside
Arkwright House
Parsonage Gardens
Mcr
M3 2LF

the liquidator(s) of the company attach a copy of my/our statement of receipts and payments under section 192 of the Insolvency Act 1986.

Signed  Date 1/4/07

Tenon Recovery
Arkwright House,
Parsonage Gardens,
Manchester,
M3 2LF

Ref: 3001432/CR/MGR/RC

Insolvent	For Official Use	
	FRIDAY	
		A88EV8PW
		A56 03/04/2009 287
COMPANIES HOUSE		

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Riggs Limited
Company Registered Number	00085308
State whether members' or creditors' voluntary winding up	Members
Date of commencement of winding up	05 March 2008
Date to which this statement is brought down	04 March 2009
Name and Address of Liquidator	
Christopher Ratten Arkwright House, Parsonage Gardens, Manchester, M3 2LF	Jeremy Woodside Arkwright House Parsonage Gardens Mcr M3 2LF

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0.00
05/03/2008	Riggs advisory	Administration Surplus	161,545.08
28/03/2008	RBS Interest March 08	Bank Interest Net of Tax	663.30
25/04/2008	Barclays	Dividend Receipts	8,100.00
29/04/2008	M/C & London Investment Trust	Dividend Receipts	3,452.50
16/05/2008	Aviva PLC	Dividend Receipts	7,547.26
03/06/2008	Rexam	Dividend Receipts	513.86
30/09/2008	Cheque 000009 returned/not cashed	Other costs	40.00
01/10/2008	RBS Interest to 15 Sept 2008	Bank Interest Net of Tax	3,137.46
28/11/2008	RBS interest to close	Bank Interest Net of Tax	1,023.78
05/12/2008	Manchester & London Investment Trus	Dividend Receipts	10,357.50
06/01/2009	To reverse Distribution dated 19/12	Ordinary Shareholders	27,971.10
16/02/2009	Quinti Ltd	Other costs	0.13
Carried Forward			224,351.97

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0.00
14/03/2008	Archive Solutions	Storage Costs	9.57
14/03/2008	Archive Solutions	Vat Receivable	1.67
25/03/2008	Courts Adverising	Statutory Advertising	291.53
25/03/2008	Courts Adverising	Vat Receivable	51.02
31/03/2008	Tenon Ltd	Professional Fees - Tax	2,000.00
31/03/2008	Tenon Ltd	Vat Receivable	350.00
04/04/2008	Willis Ltd	Specific Bond	528.00
04/06/2008	Archive Solutions	Storage Costs	9.57
04/06/2008	Archive Solutions	Vat Receivable	1.68
25/06/2008	Tenon Limited	Professional Fees - Tax	6,000.00
25/06/2008	Tenon Limited	Vat Receivable	1,050.00
15/07/2008	Capita Registrars	Other costs	40.00
15/07/2008	Equiniti	Other costs	35.25
15/07/2008	Registra for Barclays	Other costs	35.25
02/09/2008	Royal and Sun Alliance Insurance PL	Insurance of Assets	3,640.00
02/09/2008	Computershare Investor services PLC	Other costs	32.00
02/09/2008	Equiniti Limited	Other costs	35.25
05/09/2008	Archive Solutions	Storage Costs	9.57
05/09/2008	Archive Solutions	Vat Receivable	1.68
19/12/2008	Distribution	Ordinary Shareholders	27,971.10
19/12/2008	Cheque Fee Re Distribution	DTI Cheque Fees	10.40
02/01/2009	ISA Banking Fee	Insolvency Banking Charges	20.00
06/01/2009	Distribution	Ordinary Shareholders	29,971.11
06/01/2009	Cheque Fee Re Distribution	DTI Cheque Fees	10.40
29/01/2009	Distribution	Ordinary Shareholders	50,000.02
29/01/2009	Cheque Fee Re Distribution	DTI Cheque Fees	10.40
29/01/2009	H M revenue & Customs	Corporation Tax	56.31
29/01/2009	DTI Payment Fee	DTI Cheque Fees	0.80
13/02/2009	Archive Solutions	Storage Costs	9.26
13/02/2009	Archive Solutions	Vat Receivable	1.39
13/02/2009	DTI Payment Fee	DTI Cheque Fees	0.80
13/02/2009	Willis Limited	Insurance of Assets	250.00
13/02/2009	Willis Limited	Vat Receivable	37.50
13/02/2009	DTI Payment Fee	DTI Cheque Fees	0.80
20/02/2009	Archive Solutions	Storage Costs	9.57
20/02/2009	Archive Solutions	Vat Receivable	1.44
20/02/2009	DTI Payment Fee	DTI Cheque Fees	0.80
Carried Forward			122,484.14

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Analysis of balance

Total realisations		£	224,351.97
Total disbursements			122,484.14
	Balance £		101,867.83
This balance is made up as follows			
1. Cash in hands of liquidator			0.00
2. Balance at bank			0.13
3. Amount in Insolvency Services Account			101,867.70
4. Amounts invested by liquidator	£	0.00	
Less: The cost of investments realised		0.00	
Balance			0.00
5. Accrued Items			0.00
Total Balance as shown above			101,867.83

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.
- | | £ |
|---|------------|
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 940,400.00 |
| Liabilities - Fixed charge creditors | 0.00 |
| Floating charge holders | 0.00 |
| Preferential creditors | 0.00 |
| Unsecured creditors | 0.00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|-----------|
| Paid up in cash | 10,000.00 |
| Issued as paid up otherwise than for cash | 0.00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- None
- (4) Why the winding up cannot yet be concluded
- Tax clearance Rigby Turner/Riggs
- (5) The period within which the winding up is expected to be completed
- 6 months