

Written Special Resolutions of the Shareholders
Companies Act



Special Resolution in Writing of the shareholders of Horizon Space Technologies Ltd (the "Company")
dated this 22nd day of May 2016

BACKGROUND:

- A The Company is a company organised and operating under the laws of England and Wales.
Company No 09331949
- B In order to qualify for investments under HMRC's Enterprise Investment Scheme (EIS) all share classes must have equal rights to both income and capital on each class of share, though voting rights are allowed to differ.
- C The Company's Class-B, Non-Voting, Preferred shares currently prevent the Company from complying with EIS terms.

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IT WAS RESOLVED THAT:

- 1 Appropriate notice of this Special Resolution was issued and received by all shareholders.
- 2 The change to remove the Preferred rights to both income and capital of the Company's Class-B, Non-Voting, Preferred shares; so that they will now be Class-B, Non-Voting shares, in order to comply with HMRC's rules regarding EIS investment, is approved unanimously by all shareholders and is signed below
- 3 These changes are made in accordance with the Companies Act 2006 and the Company's Articles.
- 4 The Directors of the Company are instructed and authorised to sign all documents and perform such acts as may be necessary or desirable to give effect to the above Special Resolution.
- 5 The issue of replacement share certificates indicating this change and the update of the Company's Register of Applications and Allotments is hereby authorised.

SIGNATURES:

Class-A, Ordinary, Voting Shares:

Name	Signature	Date
Ross Tierney		22 nd May 2016

Class B, Non-Voting, Preferred Shareholders:

Name	Signature	Date
Ross Tierney		22 nd May 2016
Alexander Skipwith		22 nd May 2016
Artur Michalak		22 nd May 2016

SATURDAY

