

A1 ACE TRANSPORT SERVICES LTD.

**Company Registration Number:
06466115 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st May 2014

End date: 30th April 2015

SUBMITTED

A1 ACE TRANSPORT SERVICES LTD.

Company Information for the Period Ended 30th April 2015

Director:

Mr M E Davis

Mr M E Woodford

Mr A E Woodford

Registered office:

Watcombe House Railway Street

Taunton

Somerset

TA2 6HF

Company Registration Number:

06466115 (England and Wales)

A1 ACE TRANSPORT SERVICES LTD.

Abbreviated Balance sheet As at 30th April 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets:	3	2	2
Tangible assets:	4	360,343	288,678
Total fixed assets:		<u>360,345</u>	<u>288,680</u>
Current assets			
Debtors:	5	131,055	87,620
Cash at bank and in hand:		69,678	40,155
Total current assets:		<u>200,733</u>	<u>127,775</u>
Creditors			
Creditors: amounts falling due within one year	6	371,338	256,861
Net current assets (liabilities):		<u>(170,605)</u>	<u>(129,086)</u>
Total assets less current liabilities:		189,740	159,594
Creditors: amounts falling due after more than one year:	7	126,521	100,116
Provision for liabilities:		0	7,238
Total net assets (liabilities):		<u>63,219</u>	<u>52,240</u>

The notes form part of these financial statements

A1 ACE TRANSPORT SERVICES LTD.

Abbreviated Balance sheet As at 30th April 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	8	350	350
Profit and Loss account:		62,869	51,890
Total shareholders funds:		<u>63,219</u>	<u>52,240</u>

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 14 December 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr M E Davis

Status: Director

The notes form part of these financial statements

A1 ACE TRANSPORT SERVICES LTD.

Notes to the Abbreviated Accounts for the Period Ended 30th April 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost, 25% on cost and Straight line over 7 years Motor Vehicles - Straight Line over 4 Years

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

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Notes to the Abbreviated Accounts for the Period Ended 30th April 2015

3. Intangible assets

	Total
Cost	£
At 01st May 2014:	401,576
	<u>401,576</u>
Amortisation	£
At 01st May 2014:	401,574
At 30th April 2015:	<u>401,574</u>
Net book value	£
At 30th April 2015:	<u>2</u>
At 30th April 2014:	<u>2</u>

A1 ACE TRANSPORT SERVICES LTD.

Notes to the Abbreviated Accounts for the Period Ended 30th April 2015

4. Tangible assets

Cost	Total
	£
At 01st May 2014:	747,091
Additions:	228,049
Disposals:	126,203
At 30th April 2015:	848,937
Depreciation	
At 01st May 2014:	458,413
Charge for year:	146,674
On disposals:	116,493
At 30th April 2015:	488,594
Net book value	
At 30th April 2015:	360,343
At 30th April 2014:	288,678

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Notes to the Abbreviated Accounts for the Period Ended 30th April 2015

5. Debtors

	2015	2014
	£	£
Trade debtors:	53,397	82,771
Other debtors:	74,190	1,381
Prepayments and accrued income:	3,468	3,468
Total:	<u>131,055</u>	<u>87,620</u>

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Notes to the Abbreviated Accounts for the Period Ended 30th April 2015

6. Creditors: amounts falling due within one year

	2015	2014
	£	£
Amounts due under finance leases and hire purchase contracts:	43,840	47,186
Trade creditors:	11,751	26,311
Taxation and social security:	58,002	66,386
Accruals and deferred income:	4,590	5,090
Other creditors:	253,155	111,888
Total:	<u>371,338</u>	<u>256,861</u>

Other creditors include an amount of £162,351 (2014 - £106,809) owing to Mr M E Davis, a director of the company.

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Notes to the Abbreviated Accounts for the Period Ended 30th April 2015

7. Creditors: amounts falling due after more than one year

	2015	2014
	£	£
Amounts due under finance leases and hire purchase contracts:	48,675	12,509
Other creditors:	77,846	87,607
Total:	<u>126,521</u>	<u>100,116</u>

Other creditors include an amount of £52,532 (2014 - £87,607) owed to Mr M E Davis, a director of the company.

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Notes to the Abbreviated Accounts for the Period Ended 30th April 2015

8. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	350	1.00	350
Total share capital:			<u>350</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	350	1.00	350
Total share capital:			<u>350</u>

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