

1 DFU 1 Limited

Abbreviated Accounts

31 March 2013

Registered number

04136364

**1 DFU 1 Limited****Registered number: 04136364****Abbreviated Balance Sheet****as at 31 March 2013**

	<b>Notes</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	1,110	1,154
<b>Current assets</b>			
Debtors		4,800	4,620
Cash at bank and in hand		356	1,860
		<u>5,156</u>	<u>6,480</u>
<b>Creditors: amounts falling due within one year</b>		<u>(9,119)</u>	<u>(7,352)</u>
<b>Net current liabilities</b>		<u>(3,963)</u>	<u>(872)</u>
<b>Total assets less current liabilities</b>		<u>(2,853)</u>	<u>282</u>
<b>Provisions for liabilities</b>		<u>(222)</u>	<u>(63)</u>
<b>Net (liabilities)/assets</b>		<u><u>(3,075)</u></u>	<u><u>219</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(3,175)	119
<b>Shareholder's funds</b>		<u><u>(3,075)</u></u>	<u><u>219</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D F Underwood

Director

Approved by the board on 21 October 2013

**1 DFU 1 Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Going concern***

The financial statements are prepared on a going concern basis which assumes that the company will continue trading for the foreseeable future.

The company has net liabilities as at 31 March 2013. The director however is aware of his responsibilities and will continue to review the progress of the company throughout the coming year. The director is confident that the company's sales will exceed projected annual costs in the coming year and considers that no other material uncertainty exists that may cast doubt on the ability of the company to continue as a going concern.

On the basis of the above, the director considers it is appropriate to prepare these financial statements on a going concern basis.

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
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***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

## **Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

<b>2 Tangible fixed assets</b>	<b>£</b>			
<b>Cost</b>				
At 1 April 2012			4,955	
Additions			518	
At 31 March 2013			<u>5,473</u>	
<b>Depreciation</b>				
At 1 April 2012			3,801	
Charge for the year			562	
At 31 March 2013			<u>4,363</u>	
<b>Net book value</b>				
At 31 March 2013			<u>1,110</u>	
At 31 March 2012			<u>1,154</u>	
<b>3 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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