

REGISTERED NUMBER: 04758241 (England and Wales)

"THE 40'S ROOM" LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013

"THE 40'S ROOM" LTD (REGISTERED NUMBER: 04758241)

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FOR THE YEAR ENDED 31 MAY 2013**

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"THE 40'S ROOM" LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2013**

DIRECTOR:

Mr T Sharples

SECRETARY:

Mr J M Sharples

REGISTERED OFFICE:

183 Walsall Road
Great Wyrley
Walsall
West Midlands
WS6 6NL

REGISTERED NUMBER:

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"THE 40'S ROOM" LTD (REGISTERED NUMBER: 04758241)

**ABBREVIATED BALANCE SHEET
31 MAY 2013**

| | Notes | 31.5.13 £ | £ | 31.5.12 £ | £ |
|--|-------|---------------|---------------------|---------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 4,299 | | 4,844 |
| CURRENT ASSETS | | | | | |
| Stocks | | 29,000 | | 23,500 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | <u>31,077</u> | | <u>28,267</u> | |
| NET CURRENT LIABILITIES | | | <u>(2,077)</u> | | <u>(4,767)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 2,222 | | 77 |
| PROVISIONS FOR LIABILITIES | | | <u>534</u> | | <u>-</u> |
| NET ASSETS | | | <u><u>1,688</u></u> | | <u><u>77</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 1 | | 1 |
| Profit and loss account | | | <u>1,687</u> | | <u>76</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>1,688</u></u> | | <u><u>77</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 March 2014 and were signed by:

Mr T Sharples - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, the company is not registered for value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 15% on reducing balance |
| Computer equipment | - 25% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 June 2012 | 13,785 |
| Additions | 359 |
| At 31 May 2013 | <u>14,144</u> |
| DEPRECIATION | |
| At 1 June 2012 | 8,941 |
| Charge for year | 904 |
| At 31 May 2013 | <u>9,845</u> |
| NET BOOK VALUE | |
| At 31 May 2013 | <u>4,299</u> |
| At 31 May 2012 | <u>4,844</u> |

3. **CREDITORS**

Creditors include an amount of £ 6,816 for which security has been given.

"THE 40'S ROOM" LTD (REGISTERED NUMBER: 04758241)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2013**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.5.13 | 31.5.12 |
|---------|----------|-------------------|---------------|---------------|
| 1 | Ordinary | £1 | £ <u>1</u> | £ <u>1</u> |

5. ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of Mr T Sharples by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.