

REGISTERED NUMBER: 06331310 (England and Wales)

FACEBOOK UK LIMITED  
REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

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FACEBOOK UK LIMITED (REGISTERED NUMBER 06331310)

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FOR THE YEAR ENDED 31 DECEMBER 2010

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**FACEBOOK UK LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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<b>DIRECTORS:</b>	C R Herman T W Ulliyot
<b>SECRETARY</b>	Jordan Cosec Limited
<b>REGISTERED OFFICE</b>	Gladstone House 77-79 High Street Egham Surrey TW20 9HY
<b>REGISTERED NUMBER</b>	06331310 (England and Wales)
<b>AUDITORS:</b>	Wilkins Kennedy Statutory Auditor Chartered Accountants Gladstone House 77-79 High Street Egham Surrey TW20 9HY

**FACEBOOK UK LIMITED (REGISTERED NUMBER 06331310)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2010**

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The directors present their report with the financial statements of the company for the year ended 31 December 2010

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of providing marketing and sales support to the Facebook Group

**REVIEW OF BUSINESS**

The company's business activities have grown during 2010. The total of sales and marketing services provided to the Facebook Group amounted to £15,274,072, which is an increase of £5,189,847 on the amount of sales and marketing services provided in 2009. Profit before tax has also increased, from £777,626 in 2009 to £1,074,563 in 2010.

The average headcount has increased from 53 people at the end of 2009 to 81 people at 31 December 2010.

**Principal Risks and Uncertainties**

The principal risks and uncertainties have been identified as being -

- The emergence of rival social network which would result in users leaving Facebook
- A breach of security on the site which would result in the site crashing. The knock on effect of this would be users losing trust in the site
- Privacy issues reducing the number of users
- A global recession which would lead to a reduction in online advertising spend

**Development and Performance of Company's Business**

The company has increased its activities and headcount during the year and is positioned to continue growing in 2011.

**DIVIDENDS**

No dividends will be distributed for the year ended 31 December 2010.

**DIRECTORS**

C R Herman has held office during the whole of the period from 1 January 2010 to the date of this report.

Other changes in directors holding office are as follows:

M P Murphy - resigned 1 December 2010.

T W Ulliyot was appointed as a director after 31 December 2010 but prior to the date of this report.

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2010**

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**FINANCIAL INSTRUMENTS**

The company's financial instruments at the balance sheet date comprised of a loan to and from the parent company plus cash and liquid resources. The main purpose of these financial instruments is to raise finance for the company's operations. The company has various other financial instruments such as trade creditors, that arise directly from its operations.

It is, and has been throughout the period under review, the company's policy that no trading in financial instruments shall be undertaken.

The main risks arising from the company's financial instruments is foreign currency risk.

**Foreign currency risk**

The gains and losses arising from the company's exposure to foreign currency risk arising from its overseas operations are recognised in the profit and loss account.

**Financial assets**

The company has no financial assets other than short-term debtors and cash at bank.

**BRANCHES**

In addition to the UK operation the company, in the year under review, also conducted business using an overseas branch based in France.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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FACEBOOK UK LIMITED (REGISTERED NUMBER 06331310)

REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2010

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**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information

**ON BEHALF OF THE BOARD**

  
C R Herman - Director

Date 9/2/2011

x   
Ted Uillyot

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**REPORT OF THE INDEPENDENT AUDITORS TO THE SHAREHOLDERS OF  
FACEBOOK UK LIMITED**

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We have audited the financial statements of Facebook UK Limited for the year ended 31 December 2010 on pages seven to seventeen. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

**Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs at 31 December 2010 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

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**REPORT OF THE INDEPENDENT AUDITORS TO THE SHAREHOLDERS OF  
FACEBOOK UK LIMITED**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

*Wilkins Kennedy*

L J Penny (Senior Statutory Auditor)  
for and on behalf of Wilkins Kennedy  
Statutory Auditor  
Chartered Accountants  
Gladstone House  
77-79 High Street  
Egham  
Surrey  
TW20 9HY

Date *2 September 2011*



FACEBOOK UK LIMITED (REGISTERED NUMBER 06331310)

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2010

	Notes	2010 £	2009 £
<b>TURNOVER</b>		<u>15,274,072</u>	<u>10,084,225</u>
Continuing operations		13,000,579	8,400,380
Discontinued operations		<u>2,273,493</u>	<u>1,683,845</u>
Cost of sales	2	<u>(529,636)</u>	<u>(407,864)</u>
<b>GROSS PROFIT</b>	2	<u>14,744,436</u>	<u>9,676,361</u>
Net operating expenses	2	<u>(13,669,873)</u>	<u>(8,896,788)</u>
<b>OPERATING PROFIT</b>	4	<u>1,074,563</u>	<u>779,573</u>
Continuing operations		865,666	626,496
Discontinued operations		<u>208,897</u>	<u>153,077</u>
Interest payable and similar charges	5	<u>-</u>	<u>(1,947)</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>1,074,563</u>	<u>777,626</u>
Tax on profit on ordinary activities	6	<u>(396,563)</u>	<u>(273,232)</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>678,000</u></u>	<u><u>504,394</u></u>

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profits for the current year or previous year

The notes form part of these financial statements

FACEBOOK UK LIMITED (REGISTERED NUMBER: 06331310)

BALANCE SHEET  
31 DECEMBER 2010


	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	7	875,950	777,518
<b>CURRENT ASSETS</b>			
Debtors	8	2,706,186	1,749,249
Cash at bank		1,778,652	1,880,109
		<u>4,484,838</u>	<u>3,629,358</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(2,601,655)	(2,297,655)
<b>NET CURRENT ASSETS</b>		<u>1,883,183</u>	<u>1,331,703</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,759,133</u>	<u>2,109,221</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	(1,261,737)	(1,261,737)
<b>PROVISIONS FOR LIABILITIES</b>	12	<u>(22,464)</u>	<u>(50,552)</u>
<b>NET ASSETS</b>		<u><u>1,474,932</u></u>	<u><u>796,932</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	13	1,000	1,000
Profit and loss account	14	1,473,932	795,932
<b>SHAREHOLDERS' FUNDS</b>	17	<u><u>1,474,932</u></u>	<u><u>796,932</u></u>

The financial statements were approved by the Board of Directors on  
were signed on its behalf by

9/2/2011

and

  
C R Herriman - Director

x   
Ted Ulliot

The notes form part of these financial statements

FACEBOOK UK LIMITED (REGISTERED NUMBER 06331310)

CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2010

	Notes	2010 £	2009 £
<b>Net cash inflow from operating activities</b>	1	<b>934,441</b>	<b>1,371,570</b>
<b>Returns on investments and servicing of finance</b>	2	-	(1,947)
<b>Taxation</b>		<b>(494,739)</b>	<b>(150,564)</b>
<b>Capital expenditure</b>	2	<b>(541,159)</b>	<b>(850,377)</b>
		<b>(101,457)</b>	<b>368,682</b>
<b>Financing</b>	2	-	<b>1,261,736</b>
<b>(Decrease)/Increase in cash in the period</b>		<b>(101,457)</b>	<b>1,630,418</b>
<b>Reconciliation of net cash flow to movement in net funds</b>	3		
(Decrease)/Increase in cash in the period		<b>(101,457)</b>	<b>1,630,418</b>
Change in net funds resulting from cash flows		<b>(101,457)</b>	<b>1,630,418</b>
<b>Movement in net funds in the period</b>		<b>(101,457)</b>	<b>1,630,418</b>
<b>Net funds at 1 January</b>		<b>1,880,109</b>	<b>249,691</b>
<b>Net funds at 31 December</b>		<b>1,778,652</b>	<b>1,880,109</b>

The notes form part of these financial statements

FACEBOOK UK LIMITED (REGISTERED NUMBER 06331310)

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2010

1 RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

Year ended 31 December 2010

	Continuing £	Discontinued £	Total £
Operating profit	865,666	208,897	1,074,563
Depreciation charges	437,411	5,316	442,727
Increase in debtors	(936,896)	(20,041)	(956,937)
Increase in creditors	306,510	67,578	374,088
Net cash inflow from continuing operating activities	672,691		
Net cash inflow from discontinued operating activities		261,750	
<b>Net cash inflow from operating activities</b>			<b>934,441</b>

Year ended 31 December 2009

	Continuing £	Discontinued £	Total £
Operating profit	626,496	153,077	779,573
Depreciation charges	174,172	2,756	176,928
Increase in debtors	(1,064,662)	(52,827)	(1,117,489)
Increase in creditors	1,222,221	310,337	1,532,558
Net cash inflow from continuing operating activities	958,227		
Net cash inflow from discontinued operating activities		413,343	
<b>Net cash inflow from operating activities</b>			<b>1,371,570</b>

2 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2010 £	2009 £
Returns on investments and servicing of finance		
Interest paid	-	(1,947)
<b>Net cash outflow for returns on investments and servicing of finance</b>	<b>-</b>	<b>(1,947)</b>
Capital expenditure		
Purchase of tangible fixed assets	(541,159)	(850,377)
<b>Net cash outflow for capital expenditure</b>	<b>(541,159)</b>	<b>(850,377)</b>

The notes form part of these financial statements

FACEBOOK UK LIMITED (REGISTERED NUMBER 06331310)

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2010

2 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT - continued

	2010 £	2009 £
<b>Financing</b>		
Funds from ultimate parent	-	1,261,736
<b>Net cash inflow from financing</b>	<u>-</u>	<u>1,261,736</u>

3 ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.10 £	Cash flow £	At 31.12.10 £
Net cash			
Cash at bank	1,880,109	(101,457)	1,778,652
	<u>1,880,109</u>	<u>(101,457)</u>	<u>1,778,652</u>
<b>Total</b>	<u>1,880,109</u>	<u>(101,457)</u>	<u>1,778,652</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

Turnover is attributable to the Facebook Group

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold improvements	-	Straight line over period of the lease
Plant and machinery	-	33% on cost
Fixtures and fittings	-	50% on cost
Computer equipment	-	33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Share-based payment transactions**

The company accounts for obligations under share-based payments when it becomes probable that the initial vesting conditions will be met

Obligations are valued at fair value at the grant date and charged to the profit and loss over the vesting period, after making a provision to reflect the estimated number of equity instruments to be issued

2 ANALYSIS OF OPERATIONS

	Continuing	2010 Discontinued	Total
	£	£	£
Cost of sales	<u>529,636</u>	-	<u>529,636</u>
Gross profit	<u>12,470,943</u>	<u>2,273,493</u>	<u>14,744,436</u>
Net operating expenses			
Administrative expenses	11,605,302	2,064,596	13,669,898
Other operating income	(25)	-	(25)
	<u>11,605,277</u>	<u>2,064,596</u>	<u>13,669,873</u>

FACEBOOK UK LIMITED (REGISTERED NUMBER 06331310)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2010

2 ANALYSIS OF OPERATIONS - continued

	Continuing £	2009 Discontinued £	Total £
Cost of sales	<u>407,864</u>	<u>-</u>	<u>407,864</u>
Gross profit	<u>7,992,516</u>	<u>1,683,845</u>	<u>9,676,361</u>
Net operating expenses			
Administrative expenses	<u>7,366,020</u>	<u>1,530,768</u>	<u>8,896,788</u>

3 STAFF COSTS

	2010 £	2009 £
Wages and salaries	6,756,853	4,270,444
Social security costs	1,097,925	771,347
	<u>7,854,778</u>	<u>5,041,791</u>

The average monthly number of employees during the year was as follows

	2010	2009
Management team	6	6
Finance team	1	1
Administration team	1	2
Technical team	13	8
Sales team	46	28
France	14	8
	<u>81</u>	<u>53</u>

4 OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	2010 £	2009 £
Hire of plant and machinery	78,528	213,090
Other operating leases	521,512	661,520
Depreciation - owned assets	442,727	176,927
Auditors' remuneration	12,575	8,650
Foreign exchange differences	56,879	(4,918)
Auditors' remuneration - non audit fees	<u>173,057</u>	<u>126,462</u>
Directors' remuneration	<u>-</u>	<u>-</u>

FACEBOOK UK LIMITED (REGISTERED NUMBER: 06331310)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2010

5 INTEREST PAYABLE AND SIMILAR CHARGES

	2010	2009
	£	£
Bank interest	-	13
Interest on late taxation	-	1,934
	<u>-</u>	<u>1,947</u>
	<u>-</u>	<u>1,947</u>

6 TAXATION

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2010	2009
	£	£
Current tax		
UK corporation tax	424,651	222,680
Deferred tax	(28,088)	50,552
Tax on profit on ordinary activities	<u>396,563</u>	<u>273,232</u>

UK corporation tax was charged at 28% in 2009

**Factors affecting the tax charge**

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below

	2010	2009
	£	£
Profit on ordinary activities before tax	<u>1,074,563</u>	<u>777,626</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 28% (2009 - 28%)	300,878	217,735
Effects of		
Disallowable expenses	84,460	103,617
Deficit (excess) of capital allowances over depreciation	37,732	(100,092)
Prior year adjustment	<u>1,581</u>	<u>1,420</u>
Current tax charge	<u>424,651</u>	<u>222,680</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2010

7 TANGIBLE FIXED ASSETS

	Leasehold improvements £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2010	166,379	100,810	67,982	634,050	969,221
Additions	50,867	65,722	71,596	352,974	541,159
At 31 December 2010	217,246	166,532	139,578	987,024	1,510,380
<b>DEPRECIATION</b>					
At 1 January 2010	21,284	22,492	17,625	130,302	191,703
Charge for year	62,667	43,355	49,205	287,500	442,727
At 31 December 2010	83,951	65,847	66,830	417,802	634,430
<b>NET BOOK VALUE</b>					
At 31 December 2010	133,295	100,685	72,748	569,222	875,950
At 31 December 2009	145,095	78,318	50,357	503,748	777,518

8 DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Trade debtors	28,000	-
Amounts owed by group undertakings	2,375,046	1,525,232
Other debtors	30,609	8,071
VAT	91,852	114,658
Prepayments and accrued income	180,679	101,288
	<u>2,706,186</u>	<u>1,749,249</u>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Trade creditors	523,793	879,286
Corporation tax	149,912	220,000
Other taxes and social security	336,491	238,336
Accruals and deferred income	1,591,459	960,033
	<u>2,601,655</u>	<u>2,297,655</u>

10 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2010 £	2009 £
Amounts owed to group undertakings	<u>1,261,737</u>	<u>1,261,737</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2010

11 OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year

	Land and buildings	
	2010 £	2009 £
Expiring		
Within one year	-	18,615
Between one and five years	400,858	182,748
	<u>400,858</u>	<u>201,363</u>

12 PROVISIONS FOR LIABILITIES

	2010 £	2009 £
Deferred tax	22,464	50,552
		Deferred tax £
Balance at 1 January 2010		50,552
Movement in the year		<u>(28,088)</u>
Balance at 31 December 2010		<u>22,464</u>

13 CALLED UP SHARE CAPITAL

Allotted and issued		Nominal value	2010	2009
Number	Class		£	£
1,000	Ordinary	£1	1,000	1,000
			<u>1,000</u>	<u>1,000</u>

14 RESERVES

	Profit and loss account £
At 1 January 2010	795,932
Profit for the year	678,000
At 31 December 2010	<u>1,473,932</u>

FACEBOOK UK LIMITED (REGISTERED NUMBER 06331310)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2010

15 RELATED PARTY DISCLOSURES

During the year under review, the company made sales totalling £15,274,072 (2009 - £10,084,225) to Facebook Ireland Limited, a fellow group member of Facebook Inc. Sales were based on a Service Price Agreement operating between the two companies. At the balance sheet date, Facebook Ireland Limited owed to the company £2,375,046 (2009 - £1,525,232).

Included in amounts payable after 1 year is £1,261,737 (2009 - £1,261,737) owed to Facebook Inc. The balance is loaned to the company interest free and carries no fixed repayment date or interest.

16 ULTIMATE CONTROLLING PARTY

Facebook UK Limited's parent company is Facebook Global Holdings II LLC, a company registered in the United States of America. Facebook Global Holdings II LLC does not prepare publicly available consolidated financial statements.

Facebook Global Holdings II LLC's parent company and the ultimate parent company is Facebook Inc, a company registered in the United States of America. Facebook Inc does not prepare publicly available consolidated financial statements.

17 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2010	2009
	£	£
Profit for the financial year	678,000	504,394
<b>Net addition to shareholders' funds</b>	<b>678,000</b>	<b>504,394</b>
Opening shareholders' funds	796,932	292,538
<b>Closing shareholders' funds</b>	<b>1,474,932</b>	<b>796,932</b>

18 SHARE-BASED PAYMENT TRANSACTIONS

The company operates an employee incentive scheme in which Restricted Stock Units of Facebook Inc are awarded to employees. The initial vesting term for the options awarded is the earlier of a change of control of the parent or six months after the date of the parents' initial public offering.

After the vesting period stock is awarded to employees as part of their remuneration, vesting quarterly over 4 years.

No adjustments have been included in the financial statements as the initial vesting criteria date can not be reliably estimated.

19 DISCONTINUED OPERATIONS

The company operated in France via a branch. Immediately after the year end, the trade and assets associated with the French branch were transferred into a separate company, SARL Facebook France. For the purpose of these financial statements this has been disclosed as a discontinued operation.