

**REGISTERED NUMBER: 08831479 (England and Wales)**

**Financial Statements for the Year Ended 31 January 2017**

**for**

**KNSI AVIATION ENGINEERING LIMITED**

BBK Partnership  
Chartered Accountants  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

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FOR THE YEAR ENDED 31 JANUARY 2017**

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**KNSI AVIATION ENGINEERING LIMITED**

**Company Information  
FOR THE YEAR ENDED 31 JANUARY 2017**

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**DIRECTORS:**

K P B Obeysekara  
Mrs N Obeysekara  
S Obeysekara  
A I B Obeysekara

**REGISTERED OFFICE:**

Suite 11B  
Diamond Hangar- Aviation Hub  
Long Border Road  
London Stansted  
Essex  
CM24 1RE

**REGISTERED NUMBER:**

08831479 (England and Wales)

**ACCOUNTANTS:**

BBK Partnership  
Chartered Accountants  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

**Balance Sheet**  
**31 JANUARY 2017**

	Notes	31.1.17 £	£	31.1.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		7,674		2,216
<b>CURRENT ASSETS</b>					
Debtors	5	6,242		5,964	
Cash at bank and in hand		<u>50,680</u>		<u>72,918</u>	
		56,922		78,882	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>17,616</u>		<u>23,592</u>	
<b>NET CURRENT ASSETS</b>			<u>39,306</u>		<u>55,290</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			46,980		57,506
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>29,887</u>		<u>19,416</u>
<b>NET ASSETS</b>			<u>17,093</u>		<u>38,090</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings	10		<u>16,993</u>		<u>37,990</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>17,093</u>		<u>38,090</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 JANUARY 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 July 2017 and were signed on its behalf by:

K P B Obeysekara - Director

**Notes to the Financial Statements  
FOR THE YEAR ENDED 31 JANUARY 2017**

**1. STATUTORY INFORMATION**

KNSI Aviation Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8.

**4. TANGIBLE FIXED ASSETS**

		Computer equipment £
<b>COST</b>		
At 1 February 2016		2,770
Additions		<u>7,376</u>
At 31 January 2017		<u>10,146</u>
<b>DEPRECIATION</b>		
At 1 February 2016		554
Charge for year		<u>1,918</u>
At 31 January 2017		<u>2,472</u>
<b>NET BOOK VALUE</b>		
At 31 January 2017		<u>7,674</u>
At 31 January 2016		<u>2,216</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17	31.1.16
	£	£
VAT	<u>6,242</u>	<u>5,964</u>

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2017**

<b>6.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.1.17	31.1.16
		£	£
	Bank loans and overdrafts (see note 8)	-	(2,491)
	Tax	11,136	25,277
	Social security and other taxes	6,480	641
	Directors' current accounts	-	165
		<u>17,616</u>	<u>23,592</u>
<b>7.</b>	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
		31.1.17	31.1.16
		£	£
	Bank loans (see note 8)	<u>29,887</u>	<u>19,416</u>
<b>8.</b>	<b>LOANS</b>		
	An analysis of the maturity of loans is given below:		
		31.1.17	31.1.16
		£	£
	Amounts falling due within one year or on demand:		
	Bank loans (BOC)	<u>-</u>	<u>(2,491)</u>
	Amounts falling due between two and five years:		
	Bank loans (HSBC)	14,346	19,416
	Bank Loans (BOC)	<u>15,541</u>	<u>-</u>
		<u>29,887</u>	<u>19,416</u>
<b>9.</b>	<b>CALLED UP SHARE CAPITAL</b>		
	Allotted, issued and fully paid:		
	Number:            Class:	31.1.17	31.1.16
		£	£
	100                Ordinary	<u>100</u>	<u>100</u>
<b>10.</b>	<b>RESERVES</b>		Retained earnings
			£
	At 1 February 2016		37,990
	Profit for the year		50,003
	Dividends		<u>(71,000)</u>
	At 31 January 2017		<u>16,993</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.