

REGISTERED NUMBER: 07279146 (England and Wales)

Financial Statements

for the Year Ended 30 June 2019

for

UNITED AUTHORS PUBLISHING LIMITED

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for the Year Ended 30 June 2019

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UNITED AUTHORS PUBLISHING LIMITED

Company Information
for the Year Ended 30 June 2019

DIRECTORS: D Kieran
J Mitchinson
J Pollard
T L Saxton
C Sander
Esprit Capital Partners LLP

SECRETARY: T L Saxton

REGISTERED OFFICE: Mutual House
70 Conduit Street
London
W1S 2GF

REGISTERED NUMBER: 07279146 (England and Wales)

ACCOUNTANTS: Pembroke Briggs Chartered Accountants
1a The Quadrant Courtyard
Quadrant Way
Weybridge
Surrey
KT13 8DR

Abridged Balance Sheet
30 June 2019

	Notes	30.6.19 £	£	30.6.18 £	£
FIXED ASSETS					
Tangible assets	4		19,945		32,017
CURRENT ASSETS					
Stocks		164,809		6,979	
Debtors		590,681		550,332	
Cash at bank and in hand		277,799		1,288,467	
		<u>1,033,289</u>		<u>1,845,778</u>	
CREDITORS					
Amounts falling due within one year		<u>3,117,814</u>		<u>2,542,379</u>	
NET CURRENT LIABILITIES			<u>(2,084,525)</u>		<u>(696,601)</u>
TOTAL ASSETS LESS					
CURRENT LIABILITIES			<u>(2,064,580)</u>		<u>(664,584)</u>
CAPITAL AND RESERVES					
Called up share capital			2,945		2,861
Share premium			6,041,548		5,636,593
Retained earnings			<u>(8,109,073)</u>		<u>(6,304,038)</u>
SHAREHOLDERS' FUNDS			<u>(2,064,580)</u>		<u>(664,584)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 September 2019 and were signed on its behalf by:

D Kieran - Director

1. STATUTORY INFORMATION

United Authors Publishing Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 45 (2018 - 42).

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 July 2018	220,690
Additions	10,544
Disposals	(168,899)
At 30 June 2019	<u>62,335</u>
DEPRECIATION	
At 1 July 2018	188,673
Charge for year	20,147
Eliminated on disposal	(166,430)
At 30 June 2019	<u>42,390</u>
NET BOOK VALUE	
At 30 June 2019	<u>19,945</u>
At 30 June 2018	<u>32,017</u>

UNITED AUTHORS PUBLISHING LIMITED

**Report of the Accountants to the Directors of
United Authors Publishing Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2019 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Pembroke Briggs Chartered Accountants
1a The Quadrant Courtyard
Quadrant Way
Weybridge
Surrey
KT13 8DR

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.