## Abbreviated Balance Sheet as at 31 March 2014

<table>
<thead>
<tr>
<th>Notes</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>£</td>
<td>£</td>
<td></td>
</tr>
</tbody>
</table>

### Fixed assets

Tangible assets 2 £523,300 523,962

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>£</td>
<td>£</td>
<td></td>
</tr>
<tr>
<td></td>
<td>523,300</td>
<td>523,962</td>
</tr>
</tbody>
</table>

### Current assets

Debtors 31,133 31,217

Cash at bank and in hand 3 3

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>£</td>
<td>£</td>
<td></td>
</tr>
<tr>
<td></td>
<td>31,136</td>
<td>31,220</td>
</tr>
</tbody>
</table>

### Creditors: amounts falling due within one year (22,182) (32,518)

### Net current assets (liabilities) 8,954 (1,298)

### Total assets less current liabilities 532,254 522,664

### Creditors: amounts falling due after more than one year (39,000) (48,000)

### Provisions for liabilities (290) (369)

### Accruals and deferred income (9,040) (9,424)

### Total net assets (liabilities) 483,924 464,871

### Capital and reserves

Called up share capital 3 £39,000 39,000

Revaluation reserve 296,264 296,264

Profit and loss account 148,660 129,607

### Shareholders' funds 483,924 464,871

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 December 2014

And signed on their behalf by:

D E Cameron, Director
Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

**Basis of measurement and preparation of accounts**
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

- Land and buildings - No depreciation
- Fixtures, fittings and equipment - 20% Reducing balance

**Other accounting policies**
**Government grants**
Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**Deferred taxation**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or receive more, tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 **Tangible fixed assets**

<table>
<thead>
<tr>
<th></th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cost</strong></td>
<td></td>
</tr>
<tr>
<td>At 1 April 2013</td>
<td>681,007</td>
</tr>
<tr>
<td>Additions</td>
<td>-</td>
</tr>
<tr>
<td>Disposals</td>
<td>-</td>
</tr>
<tr>
<td>Revaluations</td>
<td>-</td>
</tr>
<tr>
<td>Transfers</td>
<td>-</td>
</tr>
</tbody>
</table>
At 31 March 2014 681,007

Depreciation
At 1 April 2013 157,045
Charge for the year 662
On disposals -
At 31 March 2014 157,707

Net book values
At 31 March 2014 523,300
At 31 March 2013 523,962

3 Called Up Share Capital
Allotted, called up and fully paid:

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>39,000 Ordinary shares of £1 each</td>
<td>39,000</td>
<td>39,000</td>
</tr>
</tbody>
</table>

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