

Registered number
04227285

Oakwoods Accountancy Limited

Abbreviated Accounts

30 June 2014

Oakwoods Accountancy Limited

Registered number: 04227285

Abbreviated Balance Sheet

as at 30 June 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	279,925	287,141
Current assets			
Debtors		33,082	24,729
Cash at bank and in hand		104,722	101,737
		<u>137,804</u>	<u>126,466</u>
Creditors: amounts falling due within one year		(56,344)	(54,208)
Net current assets		<u>81,460</u>	<u>72,258</u>
Total assets less current liabilities		<u>361,385</u>	<u>359,399</u>
Creditors: amounts falling due after more than one year		(118,558)	(134,543)
Provisions for liabilities		(2,942)	(3,226)
Net assets		<u>239,885</u>	<u>221,630</u>
Capital and reserves			
Called up share capital	4	95	95
Profit and loss account		239,790	221,535
Shareholders' funds		<u>239,885</u>	<u>221,630</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 2 December 2014

Oakwoods Accountancy Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold buildings	2% straight line
Computers	15% reducing balance
Fixtures, fittings and office equipment	15% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 July 2013	316,140
Additions	1,115
At 30 June 2014	<u>317,255</u>

Depreciation

At 1 July 2013	28,999
Charge for the year	8,331
At 30 June 2014	<u>37,330</u>

Net book value

At 30 June 2014	<u>279,925</u>
At 30 June 2013	<u>287,141</u>

3 Loans

2014

2013

£

£

Creditors include:

Secured bank loans	<u>115,110</u>	<u>140,863</u>
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The NatWest Bank plc loan is secured by a Debenture dated 13 October 2006 and a Legal Charge dated 20 December 2006.

4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	90	90	90
B Ordinary shares	£1 each	5	5	5
			<u>95</u>	<u>95</u>

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