

Company Registration No 2721965 (England and Wales)

**NOMIS LIMITED**  
**DIRECTORS' REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 JUNE 2013**



# NOMIS LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	S Petri G Petri P Hesketh
<b>Secretary</b>	S Petri
<b>Company number</b>	2721965
<b>Registered office</b>	4 Aztec Row Berners Road Islington London N1 0PW
<b>Accountants</b>	Cheesmans 4 Aztec Row Berners Road Islington London N1 0PW
<b>Bankers</b>	NatWest Bank Plc 250 Regent Street London W1B 3PB

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# NOMIS LIMITED

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# NOMIS LIMITED

## DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2013

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The directors present their report and financial statements for the year ended 30 June 2013

### Principal activities

The principal activity of the company continued to be that of business management consultants and distributors of business management software

The directors are satisfied with the results for the year

### Directors

The following directors have held office since 1 July 2012

S Petri  
G Petri  
P Hesketh

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By order of the board



S Petri  
Director and Secretary  
4 October 2013

# NOMIS LIMITED

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF NOMIS LIMITED FOR THE YEAR ENDED 30 JUNE 2013

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nomis Limited for the year ended 30 June 2013 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Nomis Limited, as a body, in accordance with the terms of our engagement letter dated 23 March 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Nomis Limited and state those matters that we have agreed to state to the Board of Directors of Nomis Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nomis Limited and its Board of Directors as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 30 June 2013 it is your duty to ensure that Nomis Limited has kept proper accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Nomis Limited. You consider that Nomis Limited is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Nomis Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Cheesmans**

**Chartered Accountants**

4 October 2013

4 Aztec Row  
Berners Road  
Islington  
London  
N1 0PW

# NOMIS LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2013

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	Notes	2013 £	2012 £
Turnover	13	76,169	57,173
Cost of sales		<u>(34,620)</u>	<u>(28,710)</u>
Gross profit		41,549	28,463
Administrative expenses		<u>(69,077)</u>	<u>(51,372)</u>
Operating loss	2	(27,528)	(22,909)
Interest payable and similar charges		<u>(9,767)</u>	<u>(9,392)</u>
Loss on ordinary activities before taxation		(37,295)	(32,301)
Tax on loss on ordinary activities	3	<u>-</u>	<u>5,907</u>
Loss for the year	9	<u><u>(37,295)</u></u>	<u><u>(26,394)</u></u>

# NOMIS LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2013

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	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	4		2,632		3,097
<b>Current assets</b>					
Debtors	5	14,969		22,811	
Cash at bank and in hand		35		35	
		<u>15,004</u>		<u>22,846</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(121,688)</u>		<u>(133,602)</u>	
<b>Net current liabilities</b>			<u>(106,684)</u>		<u>(110,756)</u>
<b>Total assets less current liabilities</b>			<u>(104,052)</u>		<u>(107,659)</u>
<b>Creditors, amounts falling due after more than one year</b>	7		<u>(210,448)</u>		<u>(169,546)</u>
			<u>(314,500)</u>		<u>(277,205)</u>
<b>Capital and reserves</b>					
Called up share capital	8		535		535
Share premium account	9		29,040		29,040
Profit and loss account	9		<u>(344,075)</u>		<u>(306,780)</u>
<b>Shareholders' funds</b>			<u>(314,500)</u>		<u>(277,205)</u>

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# NOMIS LIMITED

## BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2013

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For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on ~~14 October~~ 2013

G Petri  
Director



Company Registration No 2721965



# NOMIS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company will be financially supported by the directors and shareholders. For this reason, the directors consider it appropriate to prepare the financial statements on the going concern basis, which assumes that all liabilities will be met as they fall due.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services rendered net of VAT and trade discounts.

#### 1.4 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives of 10 years.

#### 1.5 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

#### 1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      15% Reducing balance

2 Operating loss	2013	2012
	£	£
Operating loss is stated after charging		
Amortisation of intangible assets	-	783
Depreciation of tangible assets	465	539
	<u>          </u>	<u>          </u>

# NOMIS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2013

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3	Taxation	2013	2012
		£	£
	<b>Domestic current year tax</b>		
	U K corporation tax	-	(2,677)
	Adjustment for prior years	-	(3,230)
		<u>          </u>	<u>          </u>
	<b>Total current tax</b>	<u>          </u>	<u>          </u>
		-	(5,907)
		<u>          </u>	<u>          </u>

The company has estimated losses of approximately £ 261,000 (2012 - £ 232,000) available for carry forward against future trading profits

4	Tangible fixed assets	Plant and machinery etc
		£
	<b>Cost</b>	
	At 1 July 2012 & at 30 June 2013	6,622
		<u>          </u>
	<b>Depreciation</b>	
	At 1 July 2012	3,525
	Charge for the year	465
		<u>          </u>
	At 30 June 2013	3,990
		<u>          </u>
	<b>Net book value</b>	
	At 30 June 2013	2,632
		<u>          </u>
	At 30 June 2012	3,097
		<u>          </u>

5	Debtors	2013	2012
		£	£
	Trade debtors	6,650	8,675
	Other debtors	8,319	14,136
		<u>          </u>	<u>          </u>
		14,969	22,811
		<u>          </u>	<u>          </u>

# NOMIS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2013

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6	Creditors: amounts falling due within one year	2013 £	2012 £
	Bank loans and overdrafts	24,781	44,679
	Trade creditors	14,616	12,292
	Taxation and social security	5,261	2,698
	Other creditors	77,030	73,933
		<u>121,688</u>	<u>133,602</u>

The bank overdraft and bank loan are personally guaranteed by the directors

7	Creditors: amounts falling due after more than one year	2013 £	2012 £
	Bank loans	15,489	-
	Other creditors	194,959	169,546
		<u>210,448</u>	<u>169,546</u>
	<b>Analysis of loans</b>		
	Wholly repayable within five years	213,881	169,546
	Included in current liabilities	(3,433)	-
		<u>210,448</u>	<u>169,546</u>

The bank loan is repayable over a 60 month period and bears interest at 7.99% p a

8	Share capital	2013 £	2012 £
	Allotted, called up and fully paid 535 Ordinary Shares of £1 each	<u>535</u>	<u>535</u>

# NOMIS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2013

### 9 Statement of movements on reserves

	Share premium account £	Profit and loss account £
Balance at 1 July 2012	29,040	(306,780)
Loss for the year	-	(37,295)
Balance at 30 June 2013	<u>29,040</u>	<u>(344,075)</u>

### 10 Control

G Petri controls the company by virtue of his share ownership

### 11 Related party transactions

Included in current liabilities, other creditors is £10,000 (2012 £10,000) owed to the directors. Included in long term liabilities, other creditors is £140,958 (2012 £115,545) owed to the directors. These amounts are currently interest free. The latter amount will not be repaid to the detriment of third party creditors.

During the year the directors charged £3,000 (2012 £3,000) for the use of their home as their office.

During the year the company made sales totalling £53,727 (2012 £19,020) on behalf of Symvöllä Limited, a company with common directors and shareholders, for which a management charge of £32,697 (2012 £13,603) was charged. At the year end £7,819 (2012 £7,729) remained outstanding from Symvöllä Limited.