

REGISTERED NUMBER: 04081979 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

FOR

BIOENERGY TECHNOLOGY LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

BIOENERGY TECHNOLOGY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2012**

DIRECTORS:

Dr M Langridge
A N Redman

REGISTERED OFFICE:

73 Church Road
Hove
East Sussex
BN3 2BB

REGISTERED NUMBER:

04081979 (England and Wales)

ACCOUNTANTS:

Cardens Accountants LLP
73 Church Road
Hove
East Sussex
BN3 2BB

**ABBREVIATED BALANCE SHEET
31 MAY 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		19,642		21,966
Investments	3		<u>27,552</u>		<u>27,552</u>
			47,194		49,518
CURRENT ASSETS					
Stocks		44,543		49,725	
Debtors		217,274		171,029	
Cash at bank and in hand		<u>2,135</u>		<u>257</u>	
		263,952		221,011	
CREDITORS					
Amounts falling due within one year		<u>323,224</u>		<u>300,893</u>	
NET CURRENT LIABILITIES					
			<u>(59,272)</u>		<u>(79,882)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			(12,078)		(30,364)
CREDITORS					
Amounts falling due after more than one year			<u>95,041</u>		<u>114,248</u>
NET LIABILITIES					
			<u>(107,119)</u>		<u>(144,612)</u>
CAPITAL AND RESERVES					
Called up share capital	4		50,040		50,040
Share premium			67,440		67,440
Profit and loss account			<u>(224,599)</u>		<u>(262,092)</u>
SHAREHOLDERS' FUNDS					
			<u>(107,119)</u>		<u>(144,612)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 February 2013 and were signed on its behalf by:

A N Redman - Director

Dr M Langridge - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012**

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared on the basis that the company will continue to be a going concern. If this assumption is not considered valid, then adjustments would need to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Bioenergy Technology Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	53,961
Additions	<u>331</u>
At 31 May 2012	<u>54,292</u>
DEPRECIATION	
At 1 June 2011	31,995
Charge for year	<u>2,655</u>
At 31 May 2012	<u>34,650</u>
NET BOOK VALUE	
At 31 May 2012	<u>19,642</u>
At 31 May 2011	<u>21,966</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2011 and 31 May 2012	<u>27,552</u>
NET BOOK VALUE	
At 31 May 2012	<u>27,552</u>
At 31 May 2011	<u>27,552</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Lignatherm Limited

Nature of business: Renewable Energy Heat Production

	%		
Class of shares:	holding		
Ordinary	67.00		
		31.12.11	31.12.10
		£	£
Aggregate capital and reserves		(22,675)	(21,998)
Loss for the year		<u>(677)</u>	<u>(675)</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2012

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
50,040	Ordinary	£1	<u>50,040</u>	<u>50,040</u>

5. TRANSACTIONS WITH DIRECTORS

During the year, A N Redman decreased his loan to the company. As at 31 May 2012, the company owed him £159,565. (2011: £165,434). This balance represented the maximum amount outstanding during the year and the loan is interest free and repayable on demand.

6. ACCOUNTING BASIS

As stated in the accounting policy note, these financial statements have been prepared on the basis that the company will continue to be a going concern. As at the year end the current liabilities exceeded current assets by £59,272.

The validity of this basis depends upon the continued support of the company's directors. The directors confirm that they will give the required support.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.