

Registration number 4172945

032 Design Ltd
Abbreviated accounts
for the year ended 31 March 2009

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032 Design Ltd

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**Abbreviated balance sheet
as at 31 March 2009**

		2009		2008	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	2		66,433		88,110
Current assets					
Stocks		57,981		101,066	
Debtors		384,297		113,039	
Cash at bank and in hand		6,243		96,394	
		448,521		310,499	
Creditors: amounts falling due within one year		(380,565)		(212,037)	
Net current assets			67,956		98,462
Total assets less current liabilities			134,389		186,572
Creditors: amounts falling due after more than one year			(49,001)		(72,852)
Net assets			85,388		113,720
Capital and reserves					
Called up share capital	3		2,500		2,500
Profit and loss account			82,888		111,220
Shareholders' funds			85,388		113,720

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

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Abbreviated balance sheet (continued)

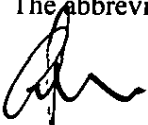
**Director's statements required by Section 249B(4)
for the year ended 31 March 2009**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 21 December 2009 and signed on its behalf by



Colin Barnes
Director

Registration number 4172945

The notes on pages 3 to 5 form an integral part of these financial statements.

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**Notes to the abbreviated financial statements
for the year ended 31 March 2009**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

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Notes to the abbreviated financial statements
for the year ended 31 March 2009

..... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2008	173,069
Additions	468
At 31 March 2009	<u>173,537</u>
Depreciation	
At 1 April 2008	84,959
Charge for year	22,145
At 31 March 2009	<u>107,104</u>
Net book values	
At 31 March 2009	<u>66,433</u>
At 31 March 2008	<u>88,110</u>

032 Design Ltd

Notes to the abbreviated financial statements
for the year ended 31 March 2009

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3. Share capital	2009	2008
	£	£
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
2,500 Ordinary shares of £1 each	<u>2,500</u>	<u>2,500</u>
Equity Shares		
2,500 Ordinary shares of £1 each	<u>2,500</u>	<u>2,500</u>