

REGISTERED NUMBER: 10020883 (England and Wales)

**ASK INCLUSIVE FINANCE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

Rothman Pantall LLP
Chartered Accountants
Fryern House
125 Winchester Road
Chandlers Ford
Hampshire
SO53 2DR

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FOR THE YEAR ENDED 31 DECEMBER 2017

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ASK INCLUSIVE FINANCE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTOR: Mrs S Bamert

REGISTERED OFFICE: Fryern House
125 Winchester Road
Chandlers Ford
Hampshire
SO53 2DR

REGISTERED NUMBER: 10020883 (England and Wales)

ACCOUNTANTS: Rothman Pantall LLP
Chartered Accountants
Fryern House
125 Winchester Road
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**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ASK INCLUSIVE FINANCE LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ASK Inclusive Finance Limited for the year ended 31 December 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of ASK Inclusive Finance Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ASK Inclusive Finance Limited and state those matters that we have agreed to state to the director of ASK Inclusive Finance Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ASK Inclusive Finance Limited and its director for our work or for this report.

It is your duty to ensure that ASK Inclusive Finance Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of ASK Inclusive Finance Limited. You consider that ASK Inclusive Finance Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ASK Inclusive Finance Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
Chartered Accountants
Fryern House
125 Winchester Road
Chandlers Ford
Hampshire
SO53 2DR

25 July 2018

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		915		1,609
CURRENT ASSETS					
Debtors	5	16,327		9,818	
Cash at bank and in hand		<u>3,509</u>		<u>885</u>	
		19,836		10,703	
CREDITORS					
Amounts falling due within one year	6	<u>38,802</u>		<u>37,649</u>	
NET CURRENT LIABILITIES			<u>(18,966)</u>		<u>(26,946)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(18,051)		(25,337)
CREDITORS					
Amounts falling due after more than one year	7		<u>344,024</u>		<u>-</u>
NET LIABILITIES			<u>(362,075)</u>		<u>(25,337)</u>
CAPITAL AND RESERVES					
Called up share capital			5,000		5,000
Retained earnings			<u>(367,075)</u>		<u>(30,337)</u>
			<u>(362,075)</u>		<u>(25,337)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 July 2018 and were signed by:

Mrs S Bamert - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. **STATUTORY INFORMATION**

ASK Inclusive Finance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency as defined in Section 30 of FRS 102 is £ sterling. The amounts presented in the financial statements have been rounded to the nearest pound.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Significant judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date, and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Useful life of tangible fixed assets

A reliable estimate is made of the useful life of tangible assets on acquisition. The estimate is based on a variety of factors such as expected use of the acquired asset and assumptions that market participants would consider in respect of similar business.

Other key sources of estimation uncertainty

Tangible fixed assets

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. Residual value assessments consider issues such as market conditions, the remaining life of the asset and projected disposal values.

Turnover

Turnover represents net sales during the year (excluding value added tax) adjusted for accrued and deferred income where applicable.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation.

Depreciation is provided to write off the cost, less estimated residual values, evenly over their expected useful lives. It is calculated at the following rates:

Computer equipment - 50% straight line

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is adjusted for prospectively.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

2. ACCOUNTING POLICIES - continued**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The accounts have been prepared on a going concern basis. Although the company has made a loss in the period, this was expected in this first period and the company is expected to make reasonable income in the 2018 year. The company has the ongoing support of its directors and other companies within the group.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 2).

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2017	2,148
Additions	507
At 31 December 2017	2,655
DEPRECIATION	
At 1 January 2017	539
Charge for year	1,201
At 31 December 2017	1,740
NET BOOK VALUE	
At 31 December 2017	915
At 31 December 2016	1,609

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	2016
		£	£
	Trade debtors	2,400	-
	Other debtors	8,883	4,999
	VAT	2,377	809
	Prepayments and accrued income	2,667	4,010
		<u>16,327</u>	<u>9,818</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	2016
		£	£
	Trade creditors	5,926	270
	Amounts owed to group undertakings	-	9,648
	Social security and other taxes	5,384	374
	Directors' current accounts	23,625	23,407
	Accruals and deferred income	3,867	3,950
		<u>38,802</u>	<u>37,649</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2017	2016
		£	£
	Amounts owed to group undertakings	<u>344,024</u>	<u>-</u>

8. **RELATED PARTY DISCLOSURES**

Ask Inclusive Finance Limited is a subsidiary of Ask Inclusive Finance Holding Limited, a 100% subsidiary of Ask Inclusive Finance Group Holdings Limited.

During the year Ask Inclusive Finance Group Holdings Limited provided Ask Inclusive Finance Limited with a loan. The balance outstanding at the year end was £344,024 (2016: £9,648.)

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Ask Inclusive Finance Group Holding Limited, who indirectly owns 100% of the shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.