

Registration number: 05366516

A & N Estate Agency Limited

Abbreviated Accounts

for the Year Ended 31 December 2011

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COMPANIES HOUSE

A & N Estate Agency Limited
Registration number: 05366516
Abbreviated Balance Sheet at 31 December 2011

	Note	2011		2010	
		£	£	£	£
Fixed assets					
Intangible fixed assets	2		18,000		24,000
Tangible fixed assets	2		<u>4,356</u>		<u>4,294</u>
			22,356		28,294
Current assets					
Debtors		2,048		2,048	
Cash at bank and in hand		<u>1,705</u>		<u>5,208</u>	
		3,753		7,256	
Creditors Amounts falling due within one year		<u>(22,726)</u>		<u>(24,258)</u>	
Net current liabilities			<u>(18,973)</u>		<u>(17,002)</u>
Net assets			<u>3,383</u>		<u>11,292</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		<u>3,283</u>		<u>11,192</u>	
Shareholders' funds			<u>3,383</u>		<u>11,292</u>

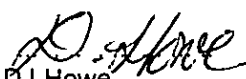
For the year ending 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 27.9.12


Mrs D I Howe
Director

A & N Estate Agency Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	Over useful economic life of 8 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their useful economic life as follows

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Fixtures and fittings	20% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

A & N Estate Agency Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2011	48,000	10,273	58,273
Additions	-	1,193	1,193
At 31 December 2011	<u>48,000</u>	<u>11,466</u>	<u>59,466</u>
Amortisation			
At 1 January 2011	24,000	5,979	29,979
Charge for the year	6,000	1,131	7,131
At 31 December 2011	<u>30,000</u>	<u>7,110</u>	<u>37,110</u>
Net book value			
At 31 December 2011	<u>18,000</u>	<u>4,356</u>	<u>22,356</u>
At 31 December 2010	<u>24,000</u>	<u>4,294</u>	<u>28,294</u>

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>