

Registered number
05152381

B Safe Electrical Services Limited

Abbreviated Accounts

30 June 2016

FRIDAY



A5G4FJP6

A18

23/09/2016

#8

COMPANIES HOUSE

B Safe Electrical Services Limited

Registered number: 05152381

Abbreviated Balance Sheet

as at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	20,020	26,037
Current assets			
Stocks		17,500	22,062
Debtors		195,100	103,226
Cash at bank and in hand		5	44,541
		<u>212,605</u>	<u>169,829</u>
Creditors: amounts falling due within one year		<u>(138,858)</u>	<u>(124,762)</u>
Net current assets		73,747	45,067
Total assets less current liabilities		<u>93,767</u>	<u>71,104</u>
Provisions for liabilities		(3,867)	(5,040)
Net assets		<u>89,900</u>	<u>66,064</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		89,898	66,062
Shareholders' funds		<u>89,900</u>	<u>66,064</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R Cameron
Director

Approved by the board on 2 September 2016

B Safe Electrical Services Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on written down value
Motor vehicles	25% on written down value

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets	£
Cost	
At 1 July 2015	<u>80,000</u>
At 30 June 2016	<u>80,000</u>
Amortisation	
At 1 July 2015	<u>80,000</u>
At 30 June 2016	<u>80,000</u>
Net book value	
At 30 June 2016	<u>-</u>
3 Tangible fixed assets	£
Cost	
At 1 July 2015	<u>79,354</u>
At 30 June 2016	<u>79,354</u>

B Safe Electrical Services Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2016

Depreciation

At 1 July 2015	53,317
Charge for the year	<u>6,017</u>
At 30 June 2016	<u>59,334</u>

Net book value

At 30 June 2016	<u>20,020</u>
At 30 June 2015	<u>26,037</u>

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>