

Companies House

COMPANY NUMBER:  
5644978

MOTORMATCH LIMITED  
ABBREVIATED STATUTORY FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2011

RUSSELL HEATH ACCOUNTANTS  
CHARTERED MANAGEMENT ACCOUNTANTS  
15A HIGH STREET

COWBRIDGE  
VALE OF GLAMORGAN

COMPANIES HOUSE

SATURDAY



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14/01/2012

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MOTORMATCH LIMITED

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2011

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COMPANY NUMBER:5644978


MOTORMATCH LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2011

	Note	2011		2010	
		£	£	£	£
<b>Fixed assets</b>					
Tangible Assets	2		(1)		762
<b>Current assets</b>					
Stocks		17,900		18,400	
Debtors		1,056		920	
		<u>18,956</u>		<u>19,320</u>	
<b>Creditors</b>					
Due within one year		(25,225)		(21,645)	
<b>Net current liabilities</b>			<u>(6,269)</u>		<u>(2,325)</u>
<b>Total assets less current liabilities</b>			<u>(6,270)</u>		<u>(1,563)</u>
<b>Net liabilities</b>			<u>(6,270)</u>		<u>(1,563)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			(6,271)		(1,564)
<b>Shareholders' funds</b>			<u>(6,270)</u>		<u>(1,563)</u>

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 13 January 2012 and signed on its behalf

x  x  
Mike Reed

The annexed notes form part of these financial statements.

MOTORMATCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1. Accounting policies

The accounts have been prepared under the historical cost convention

**Cashflow statement**

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the period

**Turnover**

Turnover represents the net invoiced sales of buying and selling motor cars

**Depreciation and diminution in value of assets**

Depreciation is calculated using the straight line method on the gross values of fixed assets without any deduction for government grants The following rates are used

Plant-25%

Vehicles-25%

**Stocks**

Stocks and Work in Progress are valued at the lower of actual cost and net realisable value

**Deferred taxation**

Deferred Taxation is provided using the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future

2 Tangible fixed assets

	Total £
Cost	
At 1 January 2011	3,507
At 31 December 2011	3,507
Depreciation	
At 1 January 2011	2,745
Charge for the year	763
At 31 December 2011	3,508
Net book value	
At 31 December 2011	(1)
At 31 December 2010	762

MOTORMATCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	Issued and Fully Paid	1	1
		<u>1</u>	<u>1</u>