

WESTERGATE (FREEHOLD) LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017



WESTERGATE (FREEHOLD) LIMITED

COMPANY INFORMATION

Directors	T S Cole S R Collins M N Steinberg
Registered number	08393881
Registered office	10 Upper Berkeley Street London W1H 7PE

WESTERGATE (FREEHOLD) LIMITED

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WESTERGATE (FREEHOLD) LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2017**

The directors present their report and the financial statements for the year ended 30 June 2017.

Principal activity

The company's principal activity during the year was the holding of the heritable interest in the Westergate building at Argyle Street, Glasgow.

Directors

The directors who served during the year were:

T S Cole
S R Collins
M N Steinberg

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on

24/1/2018

and signed on its behalf.


M N Steinberg
Director

WESTERGATE (FREEHOLD) LIMITED

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2017

	Note	2017 £	2016 £
Administrative expenses		-	20,060
Operating profit		-	20,060
Profit for the financial year		-	20,060

There were no recognised gains and losses for 2017 or 2016 other than those included in the statement of comprehensive income. There was no other comprehensive income for 2017 (2016:£NIL).

The notes on pages 5 to 6 form part of these financial statements.

WESTERGATE (FREEHOLD) LIMITED
REGISTERED NUMBER: 08393881

BALANCE SHEET
AS AT 30 JUNE 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	5	20,060	20,060
		<u>20,060</u>	<u>20,060</u>
Current assets			
Debtors: amounts falling due within one year	6	100	100
		<u>100</u>	<u>100</u>
Total assets less current liabilities		20,160	20,160
Net assets		<u>20,160</u>	<u>20,160</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		20,060	20,060
		<u>20,160</u>	<u>20,160</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

24/1/18 

S R Collins
Director

The notes on pages 5 to 6 form part of these financial statements.

WESTERGATE (FREEHOLD) LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2017**

	Called up share capital £	Profit and loss account £	Total equity £
At 1 July 2015	100	-	100
Profit for the year	-	20,060	20,060
At 1 July 2016	100	20,060	20,160
Profit for the year	-	-	-
Total comprehensive income for the year	-	-	-
At 30 June 2017	100	20,060	20,160

WESTERGATE (FREEHOLD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

1. General information

Westergate (Freehold) Limited is a private company limited by shares, incorporated in the United Kingdom. The company registration number is 08393881 and the registered office is 10 Upper Berkeley Street, London, W1H 7PE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Fixed asset investments are stated at cost less provision for impairment.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on management's best knowledge of the amount, events or actions, actual results may ultimately differ from those estimates. The directors do not consider there to be any areas of critical estimate and judgement applicable to the financial statements.

4. Employees

Except for the directors, there were no persons employed by the Company during the year (2016: Nil). The directors received no remuneration for their services to the Company (2016: £nil)

WESTERGATE (FREEHOLD) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

5. Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 July 2016	20,060
At 30 June 2017	<u>20,060</u>
Net book value	
At 30 June 2017	<u>20,060</u>
At 30 June 2016	<u>20,060</u>

6. Debtors

	2017 £	2016 £
Other debtors	100	100
	<u>100</u>	<u>100</u>

7. Share capital

	2017 £	2016 £
Shares classified as equity		
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

8. Controlling party

The company is ultimately controlled by the directors.

9. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.