

OSCIENT PHARMACEUTICALS UK LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 AUGUST 2006

COMPANY NUMBER 5204935



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27/10/2006

DIRECTORS REPORT

The Directors submit their report together with the financial statements for the period ended 31 August 2006.

Oscient Pharmaceuticals UK Limited is a wholly owned subsidiary of Oscient Pharmaceuticals Inc. Oscient Pharmaceuticals Inc is situated at 1000 Winter Street, Suite 2200, Waltham, Massachusetts.

Activities

The Company has not traded in the year under review.

Directors

The Directors of the Company during the period under review held no interests in the shares of the Company.

Name of Director

Mr Stephen Cohen (resigned on 19 May 2006)

Mr Steven Mark Rauchser

Mr Philippe Maitre (appointed on 22 May 2006)

Auditors

In accordance with Section 249A of the Companies Act 1985 the Company, being eligible, has resolved not to appoint an Auditor.

By Order of the Board
Steven M Rauscher
Director



Dated: *Oct. 19* 2006

Registered Office: 17 Hanover Square
London, W1S 1HU

BALANCE SHEET

As at 31 August 2006

2006CURRENT ASSETS

Cash in Hand £1

CAPITAL AND RESERVES

Called up Share Capital £1

For the year ended 31 August 2006 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on Oct 19 2006 and

signed on their behalf by



(DIRECTOR)

NOTES
(forming part of the financial statements)

2006

1 SHARE CAPITAL

Authorised Share Capital:
1,000 Ordinary Shares
of £1 each

£1,000

Issued and fully paid
1 Ordinary Shares of
£1 each

£1

There were no changes in the share capital during the period under review.

2 These financial statements were approved by the board on Oct 19 2006.