

REGISTERED NUMBER: 03051103 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

Dyball Associates Limited

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for the Year Ended 31 December 2018**

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Dyball Associates Limited
Company Information
for the Year Ended 31 December 2018

DIRECTOR: A Dyball

SECRETARY: A Hughes

REGISTERED OFFICE: 2nd Floor, Independence House
16 Queen Street
Worcester
Worcestershire
WR1 2PL

REGISTERED NUMBER: 03051103 (England and Wales)

Dyball Associates Limited (Registered number: 03051103)

**Statement of Financial Position
31 December 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		21,167		20,590
CURRENT ASSETS					
Stocks	5	41,765		255,844	
Debtors	6	1,307,253		510,035	
Cash at bank		<u>1,196,011</u>		<u>564,170</u>	
		2,545,029		1,330,049	
CREDITORS					
Amounts falling due within one year	7	<u>439,076</u>		<u>251,053</u>	
NET CURRENT ASSETS			<u>2,105,953</u>		<u>1,078,996</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,127,120		1,099,586
PROVISIONS FOR LIABILITIES			<u>4,022</u>		<u>3,912</u>
NET ASSETS			<u><u>2,123,098</u></u>		<u><u>1,095,674</u></u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>2,123,094</u>		<u>1,095,670</u>
SHAREHOLDERS' FUNDS			<u><u>2,123,098</u></u>		<u><u>1,095,674</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 July 2019 and were signed by:

A Dyball - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

Dyball Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stock and work in progress

Work in progress has been included in the accounts at a value relating to the value of the project completed, yet to be invoiced as at the balance sheet date.

Stock has been included at the lower of cost or net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 33 (2017 - 26).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2018	13,842	27,597	41,439
Additions	-	7,631	7,631
At 31 December 2018	<u>13,842</u>	<u>35,228</u>	<u>49,070</u>
DEPRECIATION			
At 1 January 2018	6,811	14,038	20,849
Charge for year	1,757	5,297	7,054
At 31 December 2018	<u>8,568</u>	<u>19,335</u>	<u>27,903</u>
NET BOOK VALUE			
At 31 December 2018	<u>5,274</u>	<u>15,893</u>	<u>21,167</u>
At 31 December 2017	<u>7,031</u>	<u>13,559</u>	<u>20,590</u>

5. STOCKS

	2018 £	2017 £
Stocks	35,110	20,658
Work-in-progress	6,655	235,186
	<u>41,765</u>	<u>255,844</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,287,760	411,386
Other debtors	1,387	-
Tax	-	80,245
Prepayments	18,106	18,404
	<u>1,307,253</u>	<u>510,035</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	17,981	20,598
Tax	106,127	5,326
Social security and other taxes	47,701	37,952
VAT	202,821	147,415
Other creditors	2,068	3,386
Accruals and deferred income	7,500	7,500
Accrued expenses	<u>54,878</u>	<u>28,876</u>
	<u>439,076</u>	<u>251,053</u>

8. **RELATED PARTY DISCLOSURES**

During the year the company declared a dividend, payable to the parent company, totalling £850,000 (2017: £500,000).

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is A Dyball.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.