

**REGISTERED NUMBER: 06804650 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012  
FOR  
MORGAN ENTERTAINMENT LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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**MORGAN ENTERTAINMENT LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**DIRECTOR:** Mrs N T Evans

**REGISTERED OFFICE:** Unit 204  
Ystradgynlais Work Shops  
Trawffordd  
Ystradgynlais  
Swansea  
SA9 1BS

**REGISTERED NUMBER:** 06804650 (England and Wales)

**ACCOUNTANTS:** Bevan & Buckland  
Chartered Accountants  
Langdon House  
Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY

ABBREVIATED BALANCE SHEET  
31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		19,909		14,587
<b>CURRENT ASSETS</b>					
Stocks		5,000		332,655	
Debtors		43,478		20,843	
Cash at bank and in hand		<u>8</u>		<u>46,330</u>	
		48,486		399,828	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>84,726</u>		<u>369,518</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(36,240)</u>		<u>30,310</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(16,331)</u>		<u>44,897</u>
<b>PROVISIONS FOR LIABILITIES</b>					
			<u>3,982</u>		<u>2,917</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u><u>(20,313)</u></u>		<u><u>41,980</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(20,413)</u>		<u>41,880</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(20,313)</u></u>		<u><u>41,980</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**MORGAN ENTERTAINMENT LTD (REGISTERED NUMBER: 06804650)**

**ABBREVIATED BALANCE SHEET - continued  
31 DECEMBER 2012**

The financial statements were approved by the director on 6 June 2013 and were signed by:

Mrs N T Evans - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2012	19,785
Additions	<u>11,599</u>
At 31 December 2012	<u>31,384</u>
<b>DEPRECIATION</b>	
At 1 January 2012	5,198
Charge for year	<u>6,277</u>
At 31 December 2012	<u>11,475</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>19,909</u>
At 31 December 2011	<u>14,587</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
3	Ordinary	1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the year ended 31 December 2012 and the period ended 31 December 2011:

	2012 £	2011 £
<b>Mrs N T Evans</b>		
Balance outstanding at start of year	14,969	3,474
Amounts advanced	27,630	19,141
Amounts repaid	(11,720)	(7,646)
Balance outstanding at end of year	<u>30,879</u>	<u>14,969</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
MORGAN ENTERTAINMENT LTD**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Morgan Entertainment Ltd for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Morgan Entertainment Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Morgan Entertainment Ltd and state those matters that we have agreed to state to the director of Morgan Entertainment Ltd in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Morgan Entertainment Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Morgan Entertainment Ltd. You consider that Morgan Entertainment Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Morgan Entertainment Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bevan & Buckland  
Chartered Accountants  
Langdon House  
Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY

Date: .....



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.