

“OLD QUARRIES” RESIDENTS LIMITED

(Company No 03093541)

UNAUDITED ACCOUNTS FOR THE YEAR ENDED

31ST AUGUST 2011



VICTOR KIRBY & CO. LIMITED  
Chartered Accountants

82 Snakes Lane East,  
Woodford Green,  
Essex, IG8 7QQ

"OLD QUARRIES" RESIDENTS LIMITEDREPORT OF THE DIRECTORS

The Directors submit their report with the accounts of the company for the year ended 31st August 2011.

PRINCIPAL ACTIVITY

The principal activity of the company is to manage and maintain the common parts of the estate known as "Old Quarries", comprising of three houses situate at Cannon Court Road, Maidenhead, Berks

DIRECTORS

The directors who have held office during the year were as follows

	No of shares	
	at 31.8.11	31.8.10
Mrs. D.J. Kibblewhite	1 Ordinary	1 Ordinary
Mrs. J Teather	1 Ordinary	1 Ordinary
Mr. I.J. Fraser	1 Ordinary	1 Ordinary

FIXED ASSETS

The company owns no fixed assets at the present time.

AUDITORS

The company continues to take advantage of the exemption which allows it, as a small company, to dispense with a statutory audit and will continue to do so, unless 10% of the members give notice requesting one, not later than one month before the end of the relevant year.

This report has been prepared in accordance with the Special Provisions relating to small companies within Part 15 of the Companies Act 2006.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

Registered Office:

Aderyn House,  
Nightingale Place,  
Cannon Court Road,  
Maidenhead,  
Berks, SL6 7QN  
Company No 03093541

Jane Teather (Mrs)  
Secretary

*J. Teather*

Dated: 20.4.12

ACCOUNTANTS' REPORT TO THE DIRECTORS OF

"OLD QUARRIES" RESIDENTS LIMITED

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31st August 2011, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

The charges for the year and the position on individual properties are as set out on pages 7 and 8, respectively.

  
VICTOR KIRBY & CO. LIMITED  
Chartered Accountants

82 Snakes Lane East,  
Woodford Green,  
Essex, IG8 7QQ

Dated 30th April 2012

"OLD QUARRIES" RESIDENTS LIMITEDBALANCE SHEETAS AT 31ST AUGUST 2011

	<u>Notes</u>	<u>2011</u>		<u>2010</u>	
		£	p	£	p
<u>CURRENT ASSETS</u>					
Debtors	2	100.00		-	-
Cash at bank		949.39		1,162.61	
		1,049.39		1,162.61	
<u>CREDITORS AMOUNTS FALLING</u>					
<u>DUE WITHIN ONE YEAR</u>	3	294 00		288.00	
<u>NET CURRENT ASSETS</u>					
		755 39		874.61	
<u>LESS: PROVISION FOR LIABILITIES</u>					
<u>AND CHARGES</u>	4	154.39		273 61	
		601 00		601.00	
<u>CAPITAL AND RESERVES</u>					
Called up share capital	5	601.00		601.00	
<u>SHAREHOLDERS' FUNDS</u>					
Equity interests	5	601.00		601 00	
Non-equity interests		600.00		600 00	
		1.00		1.00	
		601.00		601 00	

These financial statements have been prepared in accordance with the Special Provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial period ended 31st August 2011 the company was entitled to exemption from audit under Section 477 Companies Act 2006, and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

... D. J. Kibblewhite ..... Director  
D.J. Kibblewhite

Approved by the board on 20th April 2012

“OLD QUARRIES” RESIDENTS LIMITEDINCOME AND EXPENDITURE ACCOUNTFOR THE YEAR ENDED 31ST AUGUST 2011

	<u>Notes</u>	<u>2011</u>		<u>2010</u>	
		£	p	£	p
<u>INCOME</u> - continuing operations	1(b)	300	00	300	00
<u>Less: Administration expenses</u>		419.80		332.94	
Transfer (-from) Reserve		-119	22	-32.50	
		300	58	300.44	
Operating (deficit) - continuing operations		-0.58		-0.44	
Other operating income:					
<u>Less: Bank interest received</u>	7	0.58		0.44	
<u>EXCESS OF INCOME ON ORDINARY</u> <u>ACTIVITIES BEFORE TAXATION</u>		-	-	-	-
<u>Less/Add: Tax on income on ordinary</u> activities written-back		-	-	-	-
<u>EXCESS OF INCOME ON ORDINARY</u> <u>ACTIVITIES AFTER TAXATION</u>		-	-	-	-

"OLD QUARRIES" RESIDENTS LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31ST AUGUST 20111. ACCOUNTING POLICIESa) Basis of accounting

These accounts have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Income

A rent charge was collectable for the year of £100 (2010 - £100) per property.

	<u>2011</u>	<u>2010</u>
	£    p	£    p
2 <u>DEBTORS</u>		
Rent charge paid after the year end	<u>100 00</u>	<u>-   -</u>
3 <u>CREDITORS</u> <u>AMOUNTS FALLING DUE</u> <u>WITHIN ONE YEAR</u>		
Sundry creditors and accruals	<u>294.00</u>	<u>288 00</u>
4 <u>PROVISION FOR LIABILITIES AND CHARGES</u>		
Balance brought forward	273 61	306 11
Transfer for the year	<u>-119.22</u>	<u>-32.50</u>
	<u>154.39</u>	<u>273.61</u>
5 <u>SHARE CAPITAL AND SHAREHOLDERS' FUNDS</u>		
<u>Authorised, allotted, called-up and fully paid</u>		
5 Ordinary shares of £200 each	1,000.00	1,000.00
5 Founder shares of 20p each	<u>1.00</u>	<u>1.00</u>
	<u>1,001.00</u>	<u>1,001.00</u>
<u>Allotted, called-up and fully paid</u>		
3 Ordinary shares of £200 each	600.00	600.00
5 Founder shares of 20p each	<u>1.00</u>	<u>1.00</u>
	<u>601.00</u>	<u>601.00</u>

cont.

“OLD QUARRIES” RESIDENTS LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31ST AUGUST 2011

5 SHARE CAPITAL AND SHAREHOLDERS' FUNDS

The founder shareholders have a non-equity interest since, on a winding up, they are not entitled to any share of the surplus assets of the company. These belong exclusively to the ordinary shareholders. However, until the “ultimate date”, which was defined as one year after the last property had been sold, only the founder shareholders were entitled to receive notice of or attend or vote at any General Meetings. The ultimate date passed on 21st March 1997.

6. CONTINGENT LIABILITIES

The company has contingent liabilities in that it is required to maintain, repair, renew as necessary, decorate, landscape, cultivate and cleanse the Access road and the amenity areas (if any) and any other communal parts of the estate and the lighting (if any) of the Access Area and any installations on the estate, the walls, fences, gates or other boundary features, and any structure or apparatus erected or standing in, on or under the same and to pay any rates, taxes or other outgoings chargeable in respect of any part of the Access Area or other communal part of the estate. It is also required to effect insurance to such extent as may be reasonable against damage or destruction of any part of the common parts and all structures or apparatus thereon and against property owners and occupiers and public liability risks arising therefrom. No policy has yet been taken out. As shown by note 4, a Reserve Account has been created to meet future costs, as outlined above.

The above also covers any further services subsequently provided in or on the Access Area or elsewhere on the estate, for the general benefit of the estate.

7. OTHER INCOME

Bank interest of £0 58 (2010 - £0 44) was received by the company during the year ended 31st August 2011. However, H M. Inspector of Taxes has previously confirmed that no assessment will be raised for the time being, in view of the low level of interest. Accordingly, no provision for Corporation Tax has been made in the current year.

8 RELATED PARTY TRANSACTIONS AND CONTROL

There were no related party transactions in the year. Control of the company rests with the property owners, each of whom holds, either jointly or solely, one ordinary share in the company.

"OLD QUARRIES" RESIDENTS LIMITEDMANAGEMENT STATEMENTFOR THE YEAR ENDED 31ST AUGUST 2011

	<u>2011</u>		<u>2010</u>	
	£	p	£	p
<u>EXPENDITURE</u>				
Accountancy and administration			252 00	
Printing, postage and stationery			53.00	
Annual Return fee			14 00	
Drain clearing			100 80	
Bank charges			- -	
				29 94
<u>ORDINARY EXPENDITURE</u>			419 80	
				332.94
<u>Less</u> Bank interest received (note 7)	0 58			0.44
<u>Less</u> Corporation Tax	- -			- -
			0 58	0 44
			419 22	332 50
<u>Add: Transfer (-from) Reserve Account (notes 4 &amp; 6)</u>			-119 22	-32 50
			300 00	300 00

**NB** This and the following page do not form part of the statutory accounts



"OLD QUARRIES" RESIDENTS LIMITEDMANAGEMENT STATEMENTFOR THE YEAR ENDED 31ST AUGUST 2011

House No.	Balance due from residents at 1.9 10		Charge for the year		Total due from residents		Amounts paid for the year		Balances due from residents at 31.8 11	
	£	p	£	p	£	p	£	p	£	p
1	-	-	100.00		100.00		100	00	-	-
2	-	-	100.00		100	00	100.00		-	-
3	-	-	100.00		100	00	100.00		-	-
	-	-	300	00	300.00		300	00	-	-

NOTES

- 1 Expenditure is allocated equally to each house.
- 2 The amount paid by the residents for share capital (£200) is recoverable by them on eventually selling their property as this would be charged to the purchaser when transferring the share, as required under the property deed.