
AZELLON LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

WEDNESDAY



A25 *A278GNTN* 110
29/09/2010
COMPANIES HOUSE

AZELLON LIMITED
REGISTERED NUMBER: 06447651

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Intangible fixed assets	2		132,001		148,543
CURRENT ASSETS					
Debtors		75,543		118,729	
Cash at bank		490,549		17,938	
			<u>566,092</u>		<u>136,667</u>
CREDITORS: amounts falling due within one year		<u>(22,486)</u>		<u>(19,048)</u>	
NET CURRENT ASSETS			<u>543,606</u>		<u>117,619</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>675,607</u>		<u>266,162</u>
CAPITAL AND RESERVES					
Called up share capital	3		236		159
Share premium account			899,888		319,960
Profit and loss account			<u>(224,517)</u>		<u>(53,957)</u>
SHAREHOLDERS' FUNDS			<u>675,607</u>		<u>266,162</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the Year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2009 and of its loss for the Year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 27/9/2010


Mr T Jordansen
 Director

The notes on pages 2 to 3 form part of these financial statements

AZELLON LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Intangible fixed assets and amortisation

The intangible asset represents the licence of intellectual property obtained on the spin-out of the company. It is amortised to the Profit and Loss account over its estimated economic life.

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

2 INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2009 and 31 December 2009	<u>165,085</u>
Amortisation	
At 1 January 2009	16,542
Charge for the period	16,542
At 31 December 2009	<u>33,084</u>
Net book value	
At 31 December 2009	<u>132,001</u>
At 31 December 2008	<u>148,543</u>

AZELLON LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

3. SHARE CAPITAL

	2009 £	2008 £
Allotted, called up and fully paid		
116,000 (2008 - 115,990) Ordinary shares of 0 1p each	116.00	115 99
120,001 (2008 - 28,950) Ordinary A shares of 0 1p each	120.00	28 95
	<u>236</u>	<u>145</u>
Allotted, called up and partly paid		
10 Ordinary shares of 0 1p each	0.01	0 01
Enter number Ordinary A shares of 0 1p each	-	13 71
	<u>-</u>	<u>14</u>

During the year 116,000 ordinary shares were issued at par, 77,334 Ordinary A shares were issued for £7 50 per share

As at 31 December 2009 10 ordinary shares were unpaid