

COMPANY REGISTRATION NUMBER 06607002

SAHARA MINES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 MAY 2011

MONDAY



A29 *A19VCF3D* #78
28/05/2012
COMPANIES HOUSE

SAHARA MINES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 MAY 2011

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

SAHARA MINES LIMITED
ABBREVIATED BALANCE SHEET
30 MAY 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Investments		-	-
CURRENT ASSETS			
Debtors		-	-
Cash at bank and in hand		42,833	42,893
		<u>42,833</u>	<u>42,893</u>
CREDITORS: Amounts falling due within one year	2	50,000	50,000
		<u>(7,167)</u>	<u>(7,107)</u>
NET CURRENT LIABILITIES		(7,167)	(7,107)
NET LIABILITIES		(7,167)	(7,107)
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		(7,169)	(7,109)
		<u>(7,169)</u>	<u>(7,109)</u>
DEFICIENCY OF SHAREHOLDER'S FUNDS		(7,167)	(7,107)

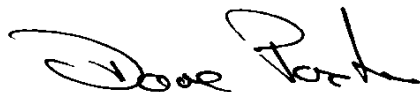
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the directors and authorised for issue on 29 May 2012, and are signed on its behalf by:



D K PAXTON
 Director

Company Registration Number. 06607002

The notes on page 2 form part of these abbreviated accounts.

SAHARA MINES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 MAY 2011

1. ACCOUNTING POLICIES

Basis of accounting

1.1 The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

Turnover

1.3 The company is a nascent mining exploration and development company, and had no turnover during the financial year (2010 - £Nil)

2. CREDITORS: Amounts falling due within one year

	2011	2010
	£	£
Short-term Loans from Directors and Associates	50,000	50,000
Other Creditors	-	-
	<u>50,000</u>	<u>50,000</u>

Short-term Loans have been advanced to the company by Directors and their Associates to facilitate the discovery and acquisition of mining exploration projects for development. These loans are interest-free and subject to annual renewal at Directors' discretion.

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>