

**Company No. 1658382**

**24 MONTROSE AVENUE (MANAGEMENT) LIMITED**

**Financial Statements for the Year Ended 31 October 1996**



**24 MONTROSE AVENUE (MANAGEMENT) LTD**

**REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 OCTOBER  
1996**

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The directors present their report and financial statements of the company for the year ended 31 October 1996.

Principal Activities

The principal activity of the company is the management and maintenance of 24 Montrose Avenue.

The directors of the company during the year were as follows:-

P Ryder  
H Lomax  
M Vickery

The company is limited by guarantee.

BY ORDER OF THE BOARD



P RYDER  
(Secretary)

.....12 August '97 Date

**24 MONTROSE AVENUE (MANAGEMENT LIMITED)**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 1996**

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	Notes	1996	1995
		£	£
<b>INCOME</b>			
Contributions receivable		900	900
Building Society Interest (net)		8	7
<b>TOTAL INCOME</b>		<b>908</b>	<b>907</b>
<b>EXPENDITURE</b>			
Insurance		397	410
Ground Rent		45	45
Repairs and Maintenance		190	925
Annual Return		15	4
Sundry		0	0
<b>TOTAL EXPENDITURE</b>		<b>647</b>	<b>1,384</b>
<b>NET SURPLUS / (DEFICIT) FOR THE YEAR</b>		<b>261</b>	<b>(477)</b>
Balance brought forward		<b>1,489</b>	<b>1,966</b>
Balance carried forward		<b>1,750</b>	<b>1,489</b>

**24 MONTROSE AVENUE (MANAGEMENT) LIMITED**

**BALANCE SHEET AS AT 31 OCTOBER 1996**

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	1996	1995
	£	£
<b>CURRENT ASSETS</b>		
Balance at Building Society	1,788	1,345
Insurance prepaid	<u>167</u>	<u>162</u>
	1,955	1,507
<b>CURRENT LIABILITIES</b>		
Accrued Expenses	205	18
<b>NET CURRENT ASSETS</b>	<b>1,750</b>	<b>1,489</b>
<b>REPRESENTING</b>		
Members' Reserves	1,750	1,489

**Statement by the directors under section 249B(4)**

For the year ended 31 October 1996 the company was entitled to exemption under subsection (1) of section 249(A).

No notice has been deposited under subsection (2) of section 249(B) in relation to the company's accounts for the financial year.

The directors acknowledge their responsibilities for:-

1. ensuring that the company keeps accounting records which comply with section 221 and,
2. preparing accounts which give a true and fair view in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985.

The directors have taken advantage of the exemptions conferred by section (A) of Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

**APPROVED BY THE BOARD**

H J Lomax ..... H Lomax, Director  
12<sup>th</sup> August '97 ..... Date