

Report of the Directors and
Unaudited Financial Statements
For The Year Ended 28 September 2014
for
1 RUTLAND GATE LIMITED



LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

1 RUTLAND GATE LIMITED

Company Information
For The Year Ended 28 September 2014

DIRECTORS:

R S F Hart
S H Peel

SECRETARY:

Quadrant Property Management Limited

REGISTERED OFFICE:

c/o Quadrant Property Management Limited
Kennedy House
115 Hammersmith Road
London
W14 0QH

REGISTERED NUMBER:

01760643 (England and Wales)

ACCOUNTANTS:

LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

1 RUTLAND GATE LIMITED (REGISTERED NUMBER: 01760643)

Report of the Directors
For The Year Ended 28 September 2014

The directors present their report with the financial statements of the company for the year ended 28 September 2014.

DIRECTORS

The directors shown below have held office during the whole of the period from 29 September 2013 to the date of this report.

R S F Hart
S H Peel

Other changes in directors holding office are as follows:

R Farrer ceased to be a director after 28 September 2014 but prior to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD:


.....
Quadrant Property Management Limited - Secretary

Date: 19th June 2015

1 RUTLAND GATE LIMITED (REGISTERED NUMBER: 01760643)

Profit and Loss Account
For The Year Ended 28 September 2014

	Notes	28.9.14 £	28.9.13 £
TURNOVER		-	-
Administrative Expenses		(1,886)	(2,432)
Other operating charges		<u>(33,870)</u>	<u>(36,218)</u>
		(35,756)	(38,650)
Other operating income		<u>35,756</u>	<u>38,650</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-	-
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR		<u>-</u>	<u>-</u>

The notes form part of these financial statements

1 RUTLAND GATE LIMITED (REGISTERED NUMBER: 01760643)

Balance Sheet
28 September 2014

	Notes	28.9.14 £	£	28.9.13 £	£
FIXED ASSETS					
Investment property	4		5,000		5,000
CURRENT ASSETS					
Debtors	5	46,503		37,926	
CREDITORS					
Amounts falling due within one year	6	<u>46,363</u>		<u>37,786</u>	
NET CURRENT ASSETS			<u>140</u>		<u>140</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,140</u>		<u>5,140</u>
CAPITAL AND RESERVES					
Called up share capital	7		140		140
Capital reserve	8		<u>5,000</u>		<u>5,000</u>
SHAREHOLDERS' FUNDS			<u>5,140</u>		<u>5,140</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 September 2014.

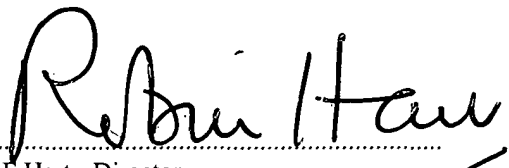
The members have not required the company to obtain an audit of its financial statements for the year ended 28 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 19th June 2015 and were signed on its behalf by:


.....
R S F Hart - Director

1 RUTLAND GATE LIMITED (REGISTERED NUMBER: 01760643)

Notes to the Financial Statements
For The Year Ended 28 September 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. OPERATING PROFIT

The operating profit is stated after charging:

	28.9.14	28.9.13
	£	£
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 28 September 2014 nor for the year ended 28 September 2013.

4. INVESTMENT PROPERTY

The company owns the freehold reversionary interest in 1 Rutland Gate, London SW7, subject to long leases granted to the members of the company, which is stated at valuation.

In the opinion of the directors at 28th September 2014 there was no material difference between the book and market value of the property.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.9.14	28.9.13
	£	£
Lessee arrears	3,244	2,884
Funds held by managing agents	42,233	34,813
Other debtors	1,026	49
Prepayments	-	180
	<u> </u>	<u> </u>
	<u>46,503</u>	<u>37,926</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.9.14	28.9.13
	£	£
Service charge reserve fund (Note 9)	40,837	33,700
Other creditors	1,224	744
Accrued expenses	4,302	3,342
	<u> </u>	<u> </u>
	<u>46,363</u>	<u>37,786</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.9.14	28.9.13
			£	£
14	Ordinary	£10	<u> </u> 140	<u> </u> 140

1 RUTLAND GATE LIMITED (REGISTERED NUMBER: 01760643)

Notes to the Financial Statements - continued
For The Year Ended 28 September 2014

8. RESERVES

	Profit and loss account £	Capital reserve £	Totals £
At 29 September 2013	-	5,000	5,000
Profit for the year	-	-	-
	<hr/>	<hr/>	<hr/>
At 28 September 2014	-	5,000	5,000
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

9. SERVICE CHARGE RESERVE FUND

	28.9.14 £	28.9.13 £
Balance at 29.09.13	33,700	29,551
Interest received net of tax	139	53
Transfer to reserve during the year	6,998	4,096
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Balance at 28.09.14	40,837	33,700
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