

REGISTERED NUMBER: 04990798 (England and Wales)

Abbreviated Audited Accounts
for the Year Ended 31 December 2015
for
ACORN LAND & STRATEGIC PROPERTY DIVISION
LIMITED



**ACORN LAND & STRATEGIC PROPERTY DIVISION
LIMITED**

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for the Year Ended 31 December 2015**

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**ACORN LAND & STRATEGIC PROPERTY DIVISION
LIMITED**

**Company Information
for the Year Ended 31 December 2015**

DIRECTORS:

A S Cornish
R Sargent
P S Deveney
N C Louth
J R East
T Luck
H Stavrinidis ACA

SECRETARY:

H Stavrinidis ACA

REGISTERED OFFICE:

1 Sherman Road
Bromley
Kent
BR1 3JH

REGISTERED NUMBER:

04990798 (England and Wales)

AUDITORS:

Maths Partnership Limited
Chartered Certified Accountants
Statutory Auditors
1 Brook Court
Blakeney Road
Beckenham
Kent BR3 1HG

**Report of the Independent Auditors to
Acorn Land & Strategic Property Division
Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Acorn Land & Strategic Property Division Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Andrew Trevor Hammond FCCA (Senior Statutory Auditor)
for and on behalf of Maths Partnership Limited
Chartered Certified Accountants
Statutory Auditors
1 Brook Court
Blakeney Road
Beckenham
Kent BR3 1HG

31 May 2016

**ACORN LAND & STRATEGIC PROPERTY DIVISION
LIMITED (REGISTERED NUMBER: 04990798)**

**Abbreviated Balance Sheet
31 December 2015**

	Notes	31.12.15 £	31.12.14 £
CURRENT ASSETS			
Debtors		481,549	487,836
CREDITORS			
Amounts falling due within one year		<u>83,313</u>	<u>110,737</u>
NET CURRENT ASSETS		<u>398,236</u>	<u>377,099</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>398,236</u></u>	<u><u>377,099</u></u>
CAPITAL AND RESERVES			
Called up share capital	2	1,701	1,701
Share premium		199,600	199,600
Retained earnings		<u>196,935</u>	<u>175,798</u>
SHAREHOLDERS' FUNDS		<u><u>398,236</u></u>	<u><u>377,099</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 May 2016 and were signed on its behalf by:



H Stavriniadis ACA - Director

The notes form part of these abbreviated accounts

**ACORN LAND & STRATEGIC PROPERTY DIVISION
LIMITED**

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents the value of work carried out in the period excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	"B" Ordinary	£1	100	100
100	"C" Ordinary	£1	100	100
100	"D" Ordinary	10p	1	1
15,000	"A" Ordinary	10p	1,500	1,500
			<u>1,701</u>	<u>1,701</u>

The "A" ordinary shares have a right to receive notice of and to attend and vote at all general meetings. The "B", "C" and "D" non voting shares have no right to receive notice of and to attend and vote at any general meetings unless a resolution is proposed to alter their rights as holders of "B", "C" and "D" non voting shares. In the event of a winding up, the "B", "C" and "D" non-voting shares will rank for payment before the "A" ordinary shares but only to a maximum of £1 per share, being their issue price at par.

On the 30th December 2013 the "A" ordinary £1 shares were reclassified as 10p shares.

3. ULTIMATE PARENT COMPANY

Acorn (Holdings) Limited is regarded by the directors as being the company's ultimate parent company.

The company is a 57.5% owned subsidiary undertaking of Acorn Limited which is owned by Acorn (Holdings) Limited

4. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.