

Company Registration No 3862495

55-60 ST.OLAFS ROAD LIMITED

DIRECTORS' REPORT AND ACCOUNTS

31ST DECEMBER 2013

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55-60 ST. OLAFS ROAD LIMITED

Company Registration No. 3862495 (England & Wales)

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2013

The directors present their report and the accounts for the year ended 31st December 2013

Principal Activity

The company's principal activity during the year was the management of the property at 55-60 St Olafs Road, London SW6

Directors

The directors who served during the year were

C A S Makropoulos

M Jordan

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on *5th February 2014*.

By Order Of The Board



for
Quadrant Property Management Limited
(Secretary)

55-60 ST. OLAFS ROAD LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2013

	<u>Notes</u>	2013 £	2012 £
OTHER OPERATING INCOME	2	1,123	1,102
Administrative Expenses		<u>1,123</u>	<u>1,102</u>
PROFIT FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts

55-60 ST. OLAFS ROAD LIMITED

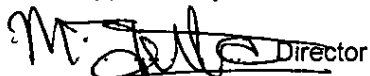
BALANCE SHEET

AS AT 31ST DECEMBER 2013

	<u>Notes</u>	2013	2012
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	3	6	<u>6</u>
<u>CURRENT ASSETS</u>			
Debtors	4	9,125	11,318
<u>CREDITORS</u> amounts falling due within one year	5	<u>9,125</u>	<u>11,318</u>
NET CURRENT ASSETS		<u>0</u>	<u>0</u>
NET ASSETS		<u><u>6</u></u>	<u><u>6</u></u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	7	<u><u>6</u></u>	<u><u>6</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31st December 2013. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2013 and of its result for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on 5th February 2014 and are signed on its behalf


M. JORDAN Director

The notes on pages 4 and 5 form part of these accounts

55-60 ST OLAFS ROAD LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. OTHER OPERATING INCOME / SERVICE CHARGE FUND

During the year the company received contributions from the lessees of 55-60 St Olafs Road, London SW6 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows,

	2013	2012
	£	£
<u>Contributions Receivable From Lessees</u>		
Service Charge Demands	9,408	9,180
Major Works Demands	29,665	0
Service Charge (Surplus Refunded)/Excess Charged	<u>(200)</u>	<u>436</u>
	38,873	9,616
Service Charge Expenditure	5,421	7,278
Major Works Expenditure	35,520	0
Contribution To Administrative Expenses Of 55-60 St Olafs Road Limited	<u>1,123</u>	<u>1,102</u>
	42,064	8,380
	<u>(3,191)</u>	<u>1,236</u>
Transfer From/(To) Reserve Fund	<u>4,400</u>	<u>(600)</u>
	1,209	636
Funds Due To/(From) Lessees		
At 31st December 2012	<u>200</u>	<u>(436)</u>
Funds Due To Lessees		
At 31st December 2013	<u>1,409</u>	<u>200</u>

3. TANGIBLE ASSETS

The company owns the freehold of 55-60 St Olafs Road, London SW6 which is stated at cost

	2013	2012
	£	£
Cost At 31 12 12 & 31 12 13	<u>6</u>	<u>6</u>

In the opinion of the directors at 31st December 2013 there was no material difference between the book and market value of the property

55-60 ST. OLAFS ROAD LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2013

4. DEBTORS

	2013	2012
	£	£
Lessee Account Balances	0	765
Funds Held By Managing Agents	6,046	8,332
Sundry Debtors	0	294
Prepayments	3,079	1,927
	<u>9,125</u>	<u>11,318</u>

5. CREDITORS amounts falling due
within one year

	2013	2012
	£	£
Accruals	5,757	4,788
Service Charge Surplus (Note 2)	1,409	200
Reserve Fund (Note 6)	1,959	6,330
	<u>9,125</u>	<u>11,318</u>

6 SERVICE CHARGE RESERVE FUND

	2013	2012
	£	£
Balance At 01 01 13	6,330	5,719
Interest Received Net Of Tax	29	11
Transfer (From)/To Reserve During The Year (Note 2)	<u>(4,400)</u>	<u>600</u>
Balance At 31 12 13	<u>1,959</u>	<u>6,330</u>

7. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2013	2012
	£	£
Ordinary Shares of £1 each	<u>6</u>	<u>6</u>