

Company Number 03606747

T.E.W. (CONSTRUCTION) LIMITED

**FINANCIAL ACCOUNTS FOR THE
PERIOD ENDED 31ST AUGUST 1999**

BARRY CLAYDEN & CO
ACCOUNTANTS AND TAX ADVISERS



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COMPANIES HOUSE

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T.E.W. (CONSTRUCTION) LIMITED
REPORT OF THE DIRECTORS

FOR THE PERIOD ENDED 31ST AUGUST 1999

The Directors present their annual report with the Accounts of the company for the period ended 31st August 1999.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was Civil Engineers.

REVIEW OF BUSINESS

The company was incorporated on 30th July 1998 and immediately commenced to trade. A summary of the results for the period is given on page 4 of the Accounts. The Directors consider the state of affairs to be satisfactory.

DIVIDENDS

The Directors do not recommend the payment of a dividend.

DIRECTORS

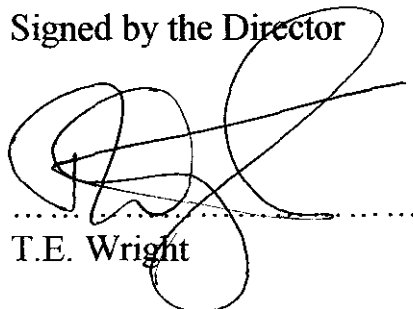
The Directors in office in the period and their beneficial interests in the company's issued ordinary share capital were as follows:-

Ordinary Shares of £1 each

T.E. Wright

50

Signed by the Director



.....
T.E. Wright

ACCOUNTANTS REPORT TO THE SHAREHOLDERS
OF T.E.W. (CONSTRUCTION) LIMITED

In accordance with instructions given to us we have prepared Accounts for the company for the period ended 31st August 1999 according to the accounting provisions of the Companies Act 1985. The Directors of the company have confirmed that the company is totally exempt from the audit requirement under the provisions of subsection 1 of section 249a of the Companies Act 1985, and as a result we have not carried out an audit. The Accounts on pages 4 to 7 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the Directors.

BARRY CLAYDEN & CO.
218 New London Road
Chelmsford
Essex
CM2 9AE

T.E.W. (CONSTRUCTION) LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31ST AUGUST 1999

	<u>Notes</u>	<u>1999</u> £
TURNOVER		326629
Cost of Work Done		161548
GROSS PROFIT		<u>165081</u>
Administrative Expenses	2	<u>26866</u>
OPERATING PROFIT		138625
Interest Receivable		-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		138625
Taxation on profit on ordinary activities	3	<u>28079</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		110546
Dividend		
RETAINED PROFIT (LOSS) FOR THE PERIOD		110546
Retained Profit Brought Forward		-
RETAINED PROFIT CARRIED FORWARD		<u>110546</u>
STATEMENT OF RECOGNISED GAINS AND LOSSES PERIOD ENDED 31ST AUGUST 1999		
Profit for Period		<u>110546</u>

None of the company's activities were acquired or discontinued during the above financial year.

The notes on pages 6 to 7 form part of these Accounts.

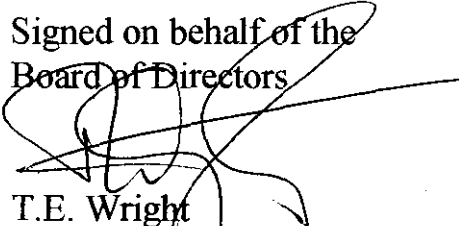
T.E.W. (CONSTRUCTION) LIMITED
BALANCE SHEET
AS AT 31ST AUGUST 1999

	Notes		1999 £
FIXED ASSETS	5		12099
 CURRENT ASSETS			
Work in Progress	6	44230	
Cash at Bank and in Hand		<u>159033</u>	
		203263	
CREDITORS Amounts falling due within one Year	8		<u>104716</u>
NET CURRENT ASSETS			98547
 TOTAL ASSETS			 <u>110646</u>
 CAPITAL AND RESERVES			
Share Capital	9		100
Profit and Loss Account			<u>110546</u>
TOTAL SHAREHOLDERS FUNDS	10		<u>110646</u>

For the period ended 31st August 1999 the company was entitled to exemption under subsection 1 of Section 249A of the Companies Act 1985. No member or members have requested an Audit for the current financial period pursuant to subsection 2 Section 249b of the Act.

The Directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with requirements of the Act relating to accounts so far as applicable to the company.

Signed on behalf of the
Board of Directors


T.E. Wright
Approved by the Board

The notes on pages 6 to 7 form part of these accounts.

T.E.W. (CONSTRUCTION) LIMITED
NOTES TO ACCOUNTS
FOR THE PERIOD ENDED 31ST AUGUST 1999

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention.

Work in Progress

Work in Progress is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Cash Flow Statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

2. OPERATING PROFIT

The operating profit is stated after charging

	1999
	£
Accountancy Fees	1000

3. TAXATION

The company is liable to Corporation Tax for the period ended 31st August 1999, which is £ 28079.

4. DIRECTORS REMUNERATION

	1999
	£
Directors Remuneration	Nil

5. FIXED ASSETS

	<u>Vehicles</u>	<u>Plant</u>
	£	£
Additions	13000	3132
Depreciation	<u>(3250)</u>	<u>(783)</u>
	<u>£ 9750</u>	<u>£ 2349</u>

T.E.W. (CONSTRUCTION) LIMITED
NOTES TO ACCOUNTS
FOR THE PERIOD ENDED 31ST AUGUST 1999

6.	<u>STOCKS</u>	1999 £
	Work in progress	44230
7	<u>DEBTORS</u>	1999 £
	Trade Debtors	Nil
8.	<u>CREDITORS</u>	1999 £
	Amount falling within one year:	
	Trade Creditors	48681
	Accruals	1000
	Taxation	47535
	Hire Purchase Account	<u>7500</u>
		<u>104716</u>
9.	<u>SHARE CAPITAL</u>	1999 £
	Authorised Ordinary Shares of £1 each	<u>100</u>
	Allocated, Issued and Fully Paid Ordinary Shares of £1 each	<u>100</u>
10.	<u>RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS</u>	1999 £
	PROFIT FOR THE FINANCIAL PERIOD	110546
	Opening Shareholders Funds	<u>100</u>
	Closing Shareholders Funds	<u>110646</u>

T.E.W. (CONSTRUCTION) LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31ST AUGUST 1999

	£	<u>1999</u> £
WORK DONE		326629
COST OF WORK DONE		<u>161548</u>
GROSS PROFIT		165081
LESS OVERHEADS		
Travelling and Subsistence	2842	
Repairs and Renewals	725	
Telephone and Postage	2875	
Printing and Stationery	698	
Advertising	4271	
Insurance	9092	
Bank Charges	72	
Training	438	
Accountancy	1000	
Hire Purchase Interest	410	
Depreciation - Motor Vehicles	3250	
Depreciation - Fixtures and Fittings	<u>783</u>	
		<u>(26456)</u>
NET PROFIT FOR PERIOD		<u>£ 138625</u>

This page does not form part of the statutory accounts.