

Company Registration No. 05107560 (England and Wales)

**PIERCE GROUP LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2012**

# PIERCE GROUP LIMITED

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# PIERCE GROUP LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Investments	2		645,200		645,200
<b>Current assets</b>					
Debtors		360,027		251,566	
Cash at bank and in hand		<u>5</u>		<u>5</u>	
		360,032		251,571	
<b>Creditors: amounts falling due within one year</b>		<u>(126,068)</u>		<u>(97,206)</u>	
<b>Net current assets</b>		<u>233,964</u>		<u>154,365</u>	
<b>Total assets less current liabilities</b>		<u><u>879,164</u></u>		<u><u>799,565</u></u>	
<b>Capital and reserves</b>					
Called up share capital	3	581,006		581,006	
Other reserves		64,500		64,500	
Profit and loss account		<u>233,658</u>		<u>154,059</u>	
<b>Shareholders' funds</b>		<u><u>879,164</u></u>		<u><u>799,565</u></u>	

For the financial year ended 31 May 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28 February 2013

Nadeem Hussain  
**Director**

John Green  
**Director**

**Company Registration No. 05107560**

# **PIERCE GROUP LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors are not aware of any material uncertainties affecting the company and consider that the company will have sufficient resources to continue trading for the foreseeable future. As a result the directors have continued to adopt the going concern basis in preparing the financial statements.

#### **1.2 Turnover**

Turnover represents amounts invoiced for services provided by the parent company to the subsidiaries.

#### **1.3 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.4 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

## PIERCE GROUP LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

#### FOR THE YEAR ENDED 31 MAY 2012

#### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 1 June 2011 & at 31 May 2012	645,200
At 31 May 2011	645,200

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
<b>Subsidiary undertakings</b>				
Pierce C. A. Limited	England	Ordinary		100.00
Pierce Forensic Limited	England	Ordinary		100.00
Pierce Corporate Finance Limited	England	Ordinary		100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
	Principal activity	2012	2012
		£	£
Pierce C. A. Limited	Business advisors	688,241	470,027
Pierce Forensic Limited	Business advisors	169,636	75,658
Pierce Corporate Finance Limited	Business advisors	148,129	58,664

#### 3 Share capital

	2012	2011
	£	£
<b>Allotted, called up and fully paid</b>		
580,500 "A" Ordinary shares of £1 each	580,500	580,500
500 "B" Ordinary shares of £1 each	500	500
1 "C" Ordinary shares" of £1 each	1	1
5 "D" Ordinary shares of £1 each	5	5
	<u>581,006</u>	<u>581,006</u>

#### 4 Ultimate parent company

The ultimate controlling party is the directors who, between them, own all of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.