

Abbreviated Unaudited Accounts for the Year Ended 31 January 2014

for

Global Import Direct Ltd

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For the Year Ended 31 January 2014

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Global Import Direct Ltd

Company Information

for the Year Ended 31 January 2014

DIRECTORS:

A Vernon
D Powell

SECRETARY:

Mrs A T Vernon

REGISTERED OFFICE:

Unit 8 Network Centre
Midland Way
Barlborough
Sheffield
South Yorkshire
S43 4WW

REGISTERED NUMBER:

07941013 (England and Wales)

ACCOUNTANTS:

J A Robinson Chartered Accountants
9 Dabcroft Close
Sheffield
South Yorkshire

Abbreviated Balance Sheet
31 January 2014

	Notes	31.1.14 £	£	31.1.13 £	£
FIXED ASSETS					
Tangible assets	2		1,400		2,100
CURRENT ASSETS					
Debtors		5,419		4,921	
Cash at bank and in hand		<u>4,039</u>		<u>5,334</u>	
		9,458		10,255	
CREDITORS					
Amounts falling due within one year		<u>9,711</u>		<u>5,680</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(253)</u>		<u>4,575</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,147		6,675
CREDITORS					
Amounts falling due after more than one year			<u>(80)</u>		<u>5,000</u>
NET ASSETS			<u>1,227</u>		<u>1,675</u>
CAPITAL AND RESERVES					
Called up share capital	3		6		6
Profit and loss account			<u>1,221</u>		<u>1,669</u>
SHAREHOLDERS' FUNDS			<u>1,227</u>		<u>1,675</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2014 and were signed on its behalf by:

A Vernon - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013 and 31 January 2014	<u>2,800</u>
DEPRECIATION	
At 1 February 2013	700
Charge for year	<u>700</u>
At 31 January 2014	<u>1,400</u>
NET BOOK VALUE	
At 31 January 2014	<u>1,400</u>
At 31 January 2013	<u>2,100</u>

3. CALLED UP SHARE CAPITAL

Alotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.14 £	31.1.13 £
6	Ordinary	£1	<u>6</u>	<u>6</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.