

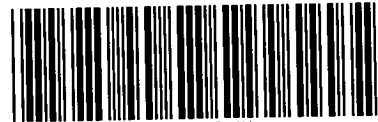
**Crossgate Builders Limited**

**Abbreviated Statutory Accounts**

**For The Period from 18 January 2013**

**To 31 December 2013**

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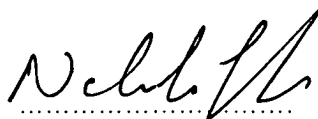
**CROSSGATE BUILDERS LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2013**

	Notes		2013
		£	£
<b>Fixed assets</b>			
Tangible assets	2		14,134
<b>Current assets</b>			
Stock and work in progress		27,876	
Debtors		27,894	
Cash at bank		12,908	
		68,678	
<b>Creditors - amounts</b>			
falling due within one year	3	(53,039)	
<b>Net current assets</b>			15,639
<b>Total assets less current liabilities</b>			29,773
<b>Creditors - amounts</b>			
falling due after one year			(10,231)
<b>Provision for liabilities and charges</b>			
Deferred taxation			(2,827)
<b>Net assets</b>			16,715
<b>Capital and reserves</b>			
Called up share capital	4		1
Profit and loss account			16,714
<b>Shareholders' funds</b>			16,715

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company, under Section 476 of the Companies Act 2006, to obtain an audit for the period ended 31 December 2013. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its results for the period then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies, were approved by the board on 8 OCTOBER 2014 and signed on its behalf.



**N. Swift**  
**Director – Company Number 08365595**

The notes on pages 2 to 4 form part of these abbreviated financial statements.

**CROSSGATE BUILDERS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2013**

**1. Accounting policies**

**a. Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**b. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company excluding value added tax.

**c. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided from the date of acquisition at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:-

Motor Vehicle	25% reducing balance basis
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**d. Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss accounts so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**e. Operating leases**

Rental applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**f. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Costs represents materials and all direct costs and an appropriate proportion of fixed and variable overheads.

**CROSSGATE BUILDERS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2013**

**g. Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

<b>2. Fixed assets</b>	<b>Tangible Fixed Assets £</b>
<b>Cost</b>	
Additions	18,846
	18,846
At 31 December 2013	18,846
	18,846
<b>Depreciation</b>	
Charge for period	4,712
	4,712
At 31 December 2013	4,712
	4,712
<b>Net Book Value</b>	
At 31 December 2013	14,134
	14,134

**3. Creditors:**

Creditors includes the following amounts of secured liabilities:

	<b>2013</b>
	<b>£</b>
Due within one year	3,956
Due after more than one year	10,231
	14,187
	14,187

**CROSSGATE BUILDERS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE PERIOD ENDED 31 DECEMBER 2013**

<b>4.</b>	<b>Called up share capital</b>	<b>2013</b>
		<b>£</b>
	<b>Allotted, called up and fully paid:</b>	
	Ordinary shares of £1 each	1
		<hr/>
		1
		<hr/>

# Douglas Shaw

## CHARTERED ACCOUNTANTS

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Newcastle upon Tyne NE13 6DS  
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E-mail: enquiries@douglas-shaw.com  
www.douglas-shaw.com

**Our Ref: GTD/MM/JE/W11**

13 October 2014

Companies Registration Office  
Companies House  
Crown Way  
Cardiff  
CF14 3UZ

Dear Sir,

***Re: Walter Dix (Heating) Limited***  
***Company Number: 1294935***

Please find enclosed a set of Abbreviated Accounts for the year ended 30 June 2014 on behalf of the above client.

Yours faithfully,



Douglas Shaw

G.T. Douglas ACA                      Directors                      S.J. Shaw