

Registration number: 9535380

1 Volt Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2016

Accountants 2 business Ltd
12 Barncroft Close
Chelford
Cheshire
SK11 9SW

THURSDAY



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COMPANIES HOUSE

1 Volt Ltd
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1 Volt Ltd
(Registration number: 9535380)
Abbreviated Balance Sheet at 30 April 2016

	Note	2016 £
Fixed assets		
Tangible fixed assets		<u>7,680</u>
Current assets		
Cash at bank and in hand		932
Creditors: Amounts falling due within one year		<u>(3,574)</u>
Net current liabilities		<u>(2,642)</u>
Net assets		<u><u>5,038</u></u>
Capital and reserves		
Called up share capital	3	1
Profit and loss account		<u>5,037</u>
Shareholders' funds		<u><u>5,038</u></u>

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

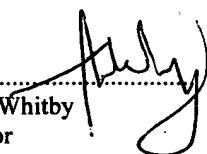
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 16 August 2016

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Mr A Whitby
Director



1 Volt Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 April 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15%

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	9,030	9,030
At 30 April 2016	9,030	9,030
Depreciation		
Charge for the year	1,350	1,350
At 30 April 2016	1,350	1,350
Net book value		
At 30 April 2016	7,680	7,680

1 Volt Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 April 2016

..... continued

3 Share capital

Allotted, called up and fully paid shares

	2016	
	No.	£
Ordinary of £1 each	<u>1</u>	<u>1</u>