

**ACCOUNTANCY & BUSINESS SERVICES
(UK) LIMITED**

ABBREVIATED ACCOUNTS

1 APRIL 2005 TO 31 MARCH 2006

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**ACCOUNTANCY & BUSINESS
SERVICES (UK) LIMITED**

**BALANCE SHEET
AS AT 31 MARCH 2006**

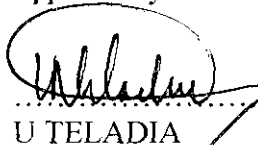
	Notes	£	2006 £	£	2005 £
FIXED ASSETS					
Tangible assets	2		510		627
CURRENT ASSETS					
Cash at bank and in hand		995		404	
Debtors		15		-	

			1,010		
CREDITORS: Amounts falling due within one year	3		1,059		912
			-----		-----
NET CURRENT (LIABILITIES) ASSETS			(49)		(508)
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			461		119
			=====		=====
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			361		19
			=====		=====
SHAREHOLDERS FUNDS			461		119
			=====		=====

For the year ended 31 March 2006 the company was entitled to exemption under subsection 1 of section 249A of the companies act 1985. No notice has been deposited under s249B.2 in relation to the accounts for the financial period. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profits for financial period in accordance with the requirements of s226 of the Act, and which otherwise comply with requirements of this Act relating to accounts so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on the 19th of January 2007 and signed on their behalf by:

.....Director
U TELADIA

The notes on pages 2 and 3 form an integral part of these accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006**

1. ACCOUNTING POLICIES

1.1 ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention and the Financial Reporting Standard for the Smaller Entities (effective January 2005)

1.2 TANGIBLE FIXED ASSETS

Depreciation is provided on all tangible fixed assets in order to write off each asset over its estimated useful life as follows:

Office Furniture & Equipment	25% per annum reducing value.
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1.3 DEFERRED TAXATION

In accordance with standard accounting practice no provision is made for deferred taxation where, in the opinion of the director, no such liability will arise for the foreseeable future.

1.4 CASH FLOW STATEMENT

The company qualifies as a small company under the Companies Act 1985. The director has elected to take advantage of the exemption under Financial Reporting Standard 1 not to prepare a cash flow statement.

2. TANGIBLE ASSETS

	Office Furniture & Equipment £
Cost	
At 1 April 2005	993
Disposal	(-)
Addition	53

At 31 March 2006	<u>1,046</u>
 Depreciation	
At 1 April 2005	366
Disposal	(-)
Charge for year	170

At 31 March 2006	<u>536</u>
 Net book value	
At 31 March 2006	<u>510</u>
	=====
At 31 March 2005	<u>627</u>
	=====

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006 (Continued)

	2006 £	2005 £
3. Creditors: Amounts falling due within one year		
Accruals	142	215
Director's loan account	917	697
	1,059	912
	1,059	912
 4. SHARE CAPITAL		
Authorised:		
Ordinary shares of £1 each	100	100
	100	100
Allotted, issued and fully paid:		
Ordinary shares of £1 each	100	100
	100	100