

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Abbfab Services Limited

Contents of the Financial Statements
for the Year Ended 31 August 2017

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

Abbfab Services Limited
Company Information
for the Year Ended 31 August 2017

DIRECTOR: M S Roscoe

SECRETARY: Ms E O'Connell

REGISTERED OFFICE: Windley Street
Mill Hill
Bolton
Lancashire
BL2 2AH

REGISTERED NUMBER: 02736698

ACCOUNTANTS: James Scott
Chartered Certified Accountant
Balmoral House
Warwick Court
Park Road
Middleton
Manchester
M24 1AE

Abridged Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	4		145,687		166,029
CURRENT ASSETS					
Stocks		76,775		52,257	
Debtors		582,496		380,552	
Cash at bank		<u>326,835</u>		<u>205,345</u>	
		986,106		638,154	
CREDITORS					
Amounts falling due within one year		<u>486,944</u>		<u>230,293</u>	
NET CURRENT ASSETS			<u>499,162</u>		<u>407,861</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			644,849		573,890
CREDITORS					
Amounts falling due after more than one year			-		(669)
PROVISIONS FOR LIABILITIES			<u>(23,793)</u>		<u>(27,861)</u>
NET ASSETS			<u>621,056</u>		<u>545,360</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Retained earnings	6		<u>620,956</u>		<u>545,260</u>
SHAREHOLDERS' FUNDS			<u>621,056</u>		<u>545,360</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 August 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 November 2017 and were signed by:

M S Roscoe - Director

Notes to the Financial Statements
for the Year Ended 31 August 2017

1. **STATUTORY INFORMATION**

Abbfab Services Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the property
Improvements to property	- in accordance with the property
Plant and machinery	- at varying rates on cost
Fixtures and fittings	- at varying rates on cost
Motor vehicles	- at varying rates on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 24 .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 September 2016	370,358
Additions	3,568
Disposals	(693)
At 31 August 2017	<u>373,233</u>
DEPRECIATION	
At 1 September 2016	204,329
Charge for year	23,517
Eliminated on disposal	(300)
At 31 August 2017	<u>227,546</u>
NET BOOK VALUE	
At 31 August 2017	<u>145,687</u>
At 31 August 2016	<u>166,029</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.17	31.8.16
100	Ordinary	£1	£ <u>100</u>	£ <u>100</u>

6. **RESERVES**

	Retained earnings £
At 1 September 2016	545,260
Profit for the year	170,696
Dividends	<u>(95,000)</u>
At 31 August 2017	<u>620,956</u>

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £95,000 (2016 - £90,000) were paid to the director .

During the year the company paid operating lease rentals totalling £30,000 (2016 - £30,208) to Michael Stuart Roscoes' self invested pension scheme. All transactions were on a commercial basis and the balance outstanding at the year end totalled £15,000 (2016 - £13,750).

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is M S Roscoe.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.